

KY INNOVATION

Office of Entrepreneurship and Small Business Innovation

**Annual Report for Fiscal Year 2021
July 1, 2020 to June 30, 2021**

Submitted to:
Governor Andy Beshear and the Legislative Research Commission,
pursuant to KRS 154.12-278.

Submitted by:
Office of Entrepreneurship and Small Business Innovation
Kentucky Cabinet for Economic Development

Office of Entrepreneurship and Small Business Innovation

Pursuant to KRS 154.12-277, the Office of Entrepreneurship and Small Business Innovation (KY Innovation) within the Kentucky Cabinet for Economic Development (Cabinet) is responsible for various forms of entrepreneurship and small business assistance, including but not limited to, (a) providing customer service and project management with small and minority businesses, (b) assisting export development, (c) administering the innovation assistance set forth in KRS 154.12-278 (d) introducing entrepreneurs to individual investors and to investment capital firms interested in start-up and early-stage financing, and (e) and collecting, summarizing, and disseminating information helpful to small businesses, including information on market research, federal, state, and local minority business programs, government procurement opportunities, and the availability of managerial assistance.



Overview

The Office of Entrepreneurship and Small Business Innovation carries out the broad responsibilities of managing and administering the state's comprehensive Initiatives for entrepreneurs and small businesses under the umbrella of "KY Innovation" within the Cabinet. KY Innovation and the Cabinet have focused on developing the pipeline of high-tech and research-backed companies within Kentucky that have the potential for significant growth and can complement our existing business strengths to maintain their success. Rapid advances in technology continue to accelerate transformations in traditional business sectors and create new ones. A vibrant innovation and entrepreneurship community is essential to adapting and driving advances in existing and emerging industries and supporting economic development generally within the Commonwealth.

In support of these efforts, over the previous two years, KY Innovation has refined the state's entrepreneurship programs to efficiently utilize our budgeted entrepreneurial resources and make targeted improvements in the services and opportunities for Kentucky's startup and small business community. We have incorporated a statewide collaborative approach to coordinating entrepreneurial support programs, developed stronger marketing platforms to ensure that entrepreneurs can quickly access the information they need, enhanced our financial investment systems and processes to efficiently link capital and spur investment within Kentucky, established clear accountability and transparency measures for ourselves and our private partners, worked to support the development of industry clusters, expanded our reach to target and support underserved and diverse populations, coordinated with the Commission on Small Business Innovation and Advocacy to develop a comprehensive resource of statewide programs that can support small businesses, and began developing talent attraction initiatives in conjunction with other partners to create a critical talent pipeline for our growing enterprises.

We created and continue to create new programs that fill critical needs and provide rapid growth opportunities. For example, in 2020 we launched Kentucky Commercialization Ventures (KCV), a partnership among the state's universities that supports the commercialization of intellectual capacity and develops talent across all public universities and institutions of higher learning. This effort further aligns Kentucky entrepreneurs with relevant university to turn our best ideas into great businesses. KCV has already won national recognition, including a coveted Federal SBA Award for its visionary work around building more inclusive R&D ecosystems. In early 2020, KY Innovation also relaunched the Kentucky Enterprise Fund (KEF) that invests in early-stage startup companies and the SBIR/STTR matching award program that matches federal grant dollars won by Kentucky's innovators, giving them key grant dollars to engage in high-risk but high-reward research and development work.

To date, KY Innovation's programs have helped over 3,000 small businesses and assisted those clients raise over \$1.5 Billion in funding. These companies have used our resources to generate over \$5.44 Billion in revenue and create over 12,000 jobs. Despite a challenging economic cycle due to the COVID-19 pandemic, according to the Kauffman Foundation, the startup early survival rate in the state of Kentucky in 2020 was 79.09% , higher than peer states with comparable populations such as Oregon and Alabama and higher than neighboring states such as Indiana and Ohio. Continuing our support of these businesses is critical to our economic recovery – an economy that continues to win national recognition for the opportunities it creates for our citizens. KY Innovation remains passionately committed to the overall development and success of entrepreneurship and small business growth in the state and thanks the Governor and the Legislature for their continued support.

The following report summarizes the activities of KY Innovation from July 1, 2020, through June 30, 2021.

KY Innovation Hubs

For almost 20 years Kentucky operated a statewide network of offices to provide on-the-ground support for the entrepreneurial ecosystem through a network known as the “KY Innovation Network” or “KIN”. When originally created, the Commonwealth’s statewide program was novel and received multiple awards for its unique and impactful approach.

Nonetheless, following nearly two decades of this approach to assisting startups and small businesses, KY Innovation recognizes the need to build a more vigorous and adaptable 21st century entrepreneurial ecosystem. Current best-practices for state run entrepreneurial ecosystem support organizations involve deploying regional public-private collaborations that catalyze and support a significant increase in scalable startups throughout their life cycles, spur innovation, increase technology transfer and advancement of promising intellectual property, and ultimately benefit the overall economy through industry and job growth. Accordingly, in 2018, the KY Innovation Network program underwent a substantial revision to a series of six public-private partnership hubs with local independent entities servicing that region, now known as the “KY Innovation Hubs” or “Hubs”.

Our regional clusters are the hands-on catalysts for the expansive growth the Commonwealth seeks to cultivate. Each KY Innovation Hub leverages local partnerships and works with other organizations, including universities, colleges, and economic development groups to assist entrepreneurs in many different industries and different stages of development. Included in the partnership are successful entrepreneurs, angels and venture capitalists, private sector companies, universities, non-profits, local governments, and other organizations with a role to play in fostering dynamic, resilient regional economies, job growth, and globally competitive communities. Entrepreneurial ecosystems that cluster and integrate regional assets and expertise within a larger statewide collaboration are proven to maximize each area’s advantages and tailor programming to their regional needs, while also invigorating the state’s overall entrepreneurial ecosystem.

There are six primary regional Kentucky Innovation Hubs throughout the Commonwealth: Central Kentucky (Bowling Green), Eastern Kentucky/Appalachia (Pikeville), Northern Kentucky (Covington), Western Kentucky (Paducah), Lexington, and Louisville. Regions with large geographic footprints have multiple offices and partners throughout the region. KY Innovation Hubs and their respective contractual partners strive to increase the likelihood that high-growth, knowledge-based businesses can be started in Kentucky and can obtain both public and private investments to develop and grow.

Our KY Innovation Hubs are managed in partnership with Kentucky Science and Technology Corporation (KSTC), a science and technology nonprofit with over 30 years of experience leading STEM programs. KSTC has long maintained partnerships with the Commonwealth, managed the KY Innovation Network for nearly twenty years, and is a statutory provider of such services under Kentucky law. With respect to the Hubs, KSTC currently handles various infrastructure, database, and support functions along with managing various events and marketing Kentucky’s entrepreneurial and commercialization efforts.



Partners

Northern Kentucky University,
Aviara Accelerators and MORTAR

University of Kentucky Office of Technology
Commercialization and Base110

University of Louisville

Madisonville-Hopkins County Economic
Development Corporation and Codefi



From July 1, 2020, through June 30, 2021, a concerted effort has been made to identify KY Innovation’s strategic plan in coordination with the Hubs and develop each regions priorities and align on a network-wide set of metrics to ensure accountability and track impact. Ultimately, KY Innovation seeks to ensure that whatever resources are available in Louisville or Pikeville are equally available in Paducah and Lexington, and everywhere in between. KY Innovation is particularly proud of the KY Innovation Hubs adaptability during this challenging year, as each of them pivoted where necessary to ensure small business and entrepreneurs throughout the state were served and had access to resources despite the challenges presented by COVID-19 pandemic.

* Primarily online events

Activity Highlights for Reporting Period



Sprocket, located in Paducah, launched a partnership with Codefi, to successfully implement the Code Labs program, which equips participants to become capable developers that can market themselves for coding jobs directly coming out of the program. The Code Labs program is free of charge for eligible participants and open to students without any programming experience. Sprocket is also in the process of constructing a new co-working space in Paducah. It also launched and funded the development of a new innovation center within downtown Paducah, and began a broader strategic partnership with Codefi funded by a grant from KY Innovation to expand entrepreneurial resources within the region.



Blue North, in partnership with INTERalliance of Greater Cincinnati, organized and executed a Startup Saturday event where high school students spent the weekend of November 20, 2020 tackling business problems for two local small businesses experiencing challenges due to COVID-19. Blue North has also worked to foster the development of a strategic industry cluster around logistics and supply chain enterprises, and hosted Supply Chain Meetups in Northern Kentucky in support of this effort.



Amplify Louisville, in partnership with Render Capital, sponsored the First Dollar Program. The First Dollar Program collaborates with four local organizations to provide \$5,000 dollar grants to underserved entrepreneurs who may not otherwise have access to early stage investment. Amplify Louisville also delivered several digital resources to the Louisville community, including a Startup Ecosystem Resource Map, a Louisville Startup Mentor board, and a statewide job board.



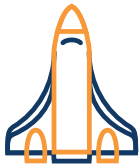
SOAR launched a Complete Guide to Entrepreneurship in East KY. The guide is available free of charge to the public and contains a wealth of information for entrepreneurs. In addition, SOAR took significant steps in corporate engagement through their work with a wide variety of companies, seeking to connect entrepreneurs to companies in need of their services throughout Eastern Kentucky.



The Central Region Innovation & Commercialization Center located in Bowling Green created the Virtual Management Organization program. The program is designed to help startups or existing, scalable, knowledge-based companies obtain immediate access to temporary c-suite executives in order to quickly obtain the requisite expertise to increase the probability and magnitude of their success in the region. CRICC is also in the process of constructing a Smart Space which will be an area designed for remote workers or individuals drawn to a coworking environment with both small private and open offices areas, adjacent training room, and nearby conference rooms.



In the Lexington region, Awesome Inc. facilitated seventeen company pitches to accredited investors and, its partner, Launch Blue had two cohorts of its pre-seed Launch Blue Accelerator program and three cohorts for the Launch Blue Incubator Program. Awesome Inc., in collaboration with its partner Base 110 served a total of 56 companies in their co-working spaces.



62

Number of Startups Created



424

Number of New Jobs



3,500

Number of Startup Meetings



591

Number of Events*



18,000+

Number of Event Attendees



\$70M

Private Capital Raised by Startups



R&D and Commercialization

SBIR-STTR Research Commercialization Program

The Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) is the primary way in which the federal government funds commercialization efforts by small businesses and innovators across the country. The mission of the SBIR/STTR programs is to support scientific excellence and technological innovation through the investment of Federal research funds in critical American priorities to build a strong national economy. Through a competitive awards-based program, SBIR and STTR grants enable small businesses to explore their technological potential and provide the incentive to profit from its commercialization. To learn more about the federal SBIR-STTR program please visit sbir.gov.

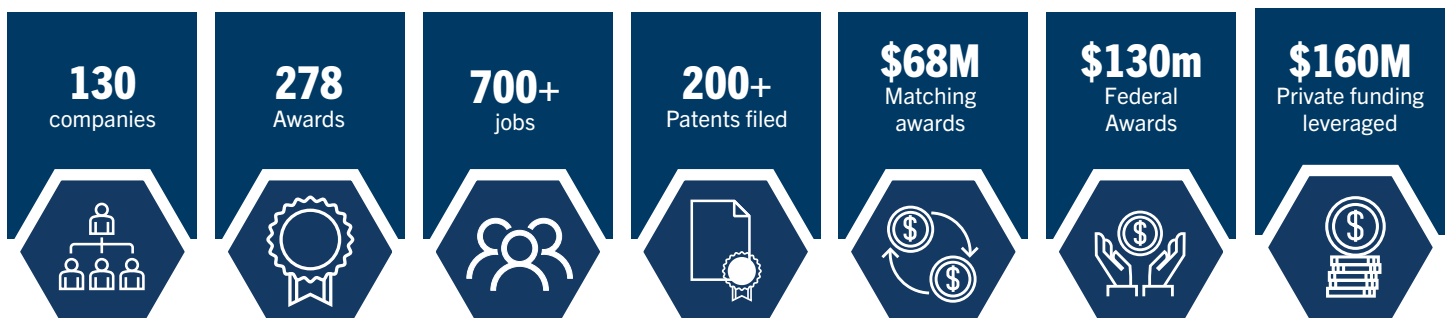
Since 2006, Kentucky has supported various programs to support Kentuckians in applying for such funds. Currently, Kentucky supports a matching fund program that provides non-dilutive grant funding to award winners either in Kentucky or that agreed to relocate to Kentucky, provides early stage support to companies that are considering applying for SBIR/STTR funding, aids companies in developing broad relationships with various federal agencies, and helps companies identify innovative solutions to support research commercialization.

The Kentucky SBIR-STTR Matching Funds Program

This nationally recognized program, one of the most comprehensive of its kind in the nation, matches both Phase I and Phase II federal awards received by Kentucky's small, high-tech businesses or those willing to relocate to Kentucky. During the reporting period, the program matched Phase I federal awards up to \$150,000 to support exploration of the technical merit or feasibility of an idea or technology. Phase II federal awards, which support full-scale research and development, were matched by Kentucky up to \$500,000 for up to two years (following the contract year KY Innovation reduced the matching funds available to \$100,000 for Phase I and \$150,000 for Phase II, which aligns the amounts with our peer states and ensures that we can fund a wider range of recipients throughout the Commonwealth).

Since 2007, Kentucky has leveraged \$1.88 in federal awards for every \$1.00 awarded in state matching awards. The 42 companies that relocated to Kentucky have attracted federal funds from six federal agencies for a total of \$46.3 million – funding that would have gone to other states if not for Kentucky's program.

Round 36	Solicitation Period April-May 2020	Number of Applications 21	Number of Awards 6
Matching Funds Awarded \$1.40M	Federal Grant Funding Leveraged \$4.81M	Private Investment Leveraged \$6.36 million	Jobs & Average Salary 17 jobs, \$55k avg. salary



SEE APPENDIX A FOR SBIR- STTR MATCHING FUNDS RECIPIENTS

Improved Success in Obtaining Federal SBIR and STTR Awards

Since 2006, Kentucky has provided various forms of free assistance to companies and individuals in Kentucky to aid them in compiling the information necessary to apply for SBIR/STTR grants, and we have seen a corresponding increase in the number of companies that apply for and obtain these federal grants. In 2018, our early-stage assistance program was formalized through the Kentucky Innovation Investment Program (KIIP). This program leverages existing SBIR/STTR support and matching funds with a public-private partnership with a top industry consultant who has demonstrated an ability to further increase the number of SBIR/STTR awards in Kentucky. Looking forward to the next fiscal year, the Cabinet plans to increase the number of companies served through the KIIP program through proposal assistance and education outreach opportunities.

During the reporting period, through the KIIP Program, 41 companies were assisted in grant writing assistance and over 244 companies were assisted through educational, outreach, and training programs, all without expense to the company. During the same reporting period, the SBA SBIR/STTR program reported 25 Kentucky companies received 39 federal SBIR/STTR awards, totaling \$16.8 million. We have renewed our support of the KIIP program during the current fiscal year, and continue to believe such resources represent an extremely valuable tool for increasing Kentucky's startup success in high-growth industries.

SBIR/STTR Accelerator Programs

In addition to the general assistance provided through the KIIP program, KY Innovation launched additional support resources through targeted SBIR/STTR accelerators that helped prepare companies and inventors for applications to specific agencies. Because the Department of Defense is one of the largest funders, in March 2021 the Cabinet funded a partnership between KSTC and OK Catalyst to bring Kentucky's first Department of Defense (DOD) SBIR/STTR proposal accelerator. This was the first in a series of annual virtual DOD proposal accelerators to assist Kentucky companies navigating the unique requirements of the DOD SBIR/STTR program. The inaugural accelerator cohort saw 13 companies response to eight research topics. Twelve of the companies were first time applicants to DOD SBIR/STTR and most applicants were from an underrepresented group.

The Cabinet has also teamed up with LaunchBlue, a virtual accelerator program, to provide an SBIR One Day Lab program designed to help companies address the high-level commercialization strategies around their technology. As noted above, to ensure matching funding is available to support our higher number of applicants, the Cabinet has modified the amount of Matching Funds support for the upcoming fiscal year.

Kentucky Commercialization Ventures (KCV) Program

Kentucky Commercialization Ventures (KCV) was launched in 2020 through the Kentucky Science and Engineering Foundation, in partnership with KY Innovation, KSTC, the University of Kentucky and the University of Louisville, to develop the infrastructure and innovation culture that is fundamental to sustainable organic growth while also stimulating talent attraction in the innovation and start-up communities. KCV is a public-private partnership that unites Kentucky's public higher education institutions to advance innovation, intellectual property, and collaborative commercialization statewide through service to 22 regional universities and community and technical colleges across the Commonwealth. KCV is currently administered by KSTC.

In addition to the partners identified above, KCV's valued partner institutions also include:



The KCV partnership is driven by the vision that Kentucky ideas will change and improve lives. KCV works alongside its partners to expand access to dedicated intellectual property technology transfer resources and supports new venture to the benefit of regional universities and colleges that lack these resources and the entire Commonwealth generally. The initiative is nationally recognized as an innovative, shared service center model that sparks organic growth in Kentucky’s technology sectors, contributes to an efficient product development infrastructure, and keeps Kentucky’s best ideas protected to maximize their impact to Kentucky’s growth. In its higher education community of over 165,000 faculty, staff, and students, KCV supports more Kentuckians to participate in innovation and startup creation than ever before.

2020 was a year marked with uncertainty as the COVID-19 pandemic began and caused all of Kentucky’s public universities and colleges to move to a virtual environment. Despite this ongoing interruption and its sweeping impact on the economic health of Kentucky, KCV has persevered to support academic innovators virtually while prioritizing attraction of more innovation investment and notoriety to our state. In addition to several KCV innovator teams winning awards, the KCV initiative also won the 2021 Lab-to-Market Inclusive Innovation Ecosystem Award from the U.S. Small Business Association (SBA). KCV has also been featured by Translational Science 2021, the 2021 HHS Small Business Program Conference, VentureWell’s OPEN 2021 conference, and the global 2021 AUTM Annual Conference among others.

Going forward, KCV recognizes the continued demand for a more connected network and culture of innovation throughout the Commonwealth. During 2021 Q1, KCV formed, in affiliation with the United States Intellectual Property Alliance, the Kentucky Intellectual Property Alliance (KYIPA). KYIPA is a multidisciplinary body of professionals, attorneys, educators, and inventors with a mission to promote IP education and attainment across the Commonwealth. In forming the KYIPA, Kentucky becomes the 5th intellectual property alliance in the nation. This accomplishment distinguishes Kentucky as a leader in intellectual property attainment and protection.



A significant amount of time is required to realize the results of Kentucky innovation ecosystem grant proposals, license deals, and other commercialization transactions in maturity. The commercialization transactions number will continuously increase over time.

Selected Success Stories

KCV won a 2021 Lab-to-Market Inclusive Innovation Ecosystems Award from the U.S. Small Business Administration (SBA)

Dr. Lindsay Cormier and Dr. Margaret Ndinguri from Eastern Kentucky University earned a NIH KYNETIC grant award for a breast cancer treatment, first regional team awarded in the history of the program

Dr. Jason Marion from Eastern Kentucky University and his startup, Eastern Scientific, won the 2021 Global Health Innovation Conference for a water quality technology

KCTCS had its first in history intellectual property filing in coordination with Somerset Community College and Eric Woolridge based on his work around an advanced manufacturing product

Teams from Northern Kentucky University, Kentucky State University, Eastern Kentucky University were accepted into the UAccel commercialization training and incubator program, in partnership with University of Kentucky

KCV collaborated with SOAR innovation hub in Eastern Kentucky to support an entrepreneur with a physical therapy technology to partner with the Department of Veterans Affairs

Kentucky Network for Innovation and Commercialization (KYNETIC)

In 2019, the National Institutes of Health (NIH) selected five new hubs to be part of the national Research Evaluation and Commercialization Hub (REACH) network. The Kentucky Network for Innovation and Commercialization (KYNETIC) was chosen to receive one of these prestigious REACH awards. This is a unique partnership between the universities of Kentucky and Louisville, Kentucky Commercialization Ventures, which represents all of the state's other public universities and community and technical colleges, and the Cabinet.



The purpose of the program is to help identify and bring to market technologies that could benefit public health, as well as to establish a permanent culture for commercializing ideas and research emanating from Kentucky's higher education institutions. Projects are eligible for grants up to \$50,000 per six-month cycle and up to \$200,000 total throughout the life of the program. Each applicant must compete for funding against new applications during each subsequent cycle.

KYNETIC received 85 pre-applications during Cycle 2 and 73 pre-applications during Cycle 3 (coinciding with each reporting period). Six to seven projects were funded per cycle. A few of the developments related to those recipients of funding include the following:

- A UK team developing an Alzheimer's therapeutic formed a startup company and began participation in a prestigious accelerator program.
- An Eastern Kentucky University team developing a diagnostic and therapeutic filed for patent protection and formed a startup company.
- A UofL team developing a surgical device for wound closure has filed for patent protection and signed a non-disclosure agreement to work with a medical device company.
- A UK team developing a bone biopsy tool has filed for patent protection and since optioned their technology with a medical device company.
- A UK team developing a non-addictive pain treatment has signed a non-disclosure agreement with a pharmaceutical company.

Kentucky Established Program to Stimulate Competitive Research (KY EPSCoR)

The purpose of the federal EPSCoR program is to help states become competitive for federal research dollars by building research infrastructure, including faculty, students and facilities. KY Innovation provides the 20% required state match for KY EPSCoR, which currently totals \$1.2 million per year. Kentucky currently has active grants with both the National Science Foundation (NSF) and NASA EPSCoR programs.

KY EPSCoR is governed by a Statewide Steering Committee (Committee), as required by the federal program, which oversees budget and research decisions. Furthermore, the Committee ensures government, industry and university collaboration. Membership is comprised of university administrators, research faculty and private sector individuals.

KY EPSCoR researchers leveraged state matching funds to obtain over \$36.2 million in follow on funding. NASA grants have yielded over a 6:1 return on investment for state matching funds since 2018, which represents a 25% increase. To date, these projects have created 261 Kentucky jobs.

Funding and High-Tech Business Development

Kentucky Enterprise Fund Program

The Kentucky Enterprise Fund Program, managed by KSTC, invests in and provides other resources to seed and early stage companies to build strong technology-based companies in Kentucky.



A core part of the Kentucky Enterprise Fund Program is the Kentucky Enterprise Fund (KEF), which invests in seed and early-stage companies developing products and/or services targeting the life sciences, IT/Software, materials and manufacturing, and environment and energy markets, and other early-stage high growth and scalable businesses.

The programs function in accordance to the guidelines provided in the Kentucky Innovation Act. Those guidelines are as follows:

- Grants of up to fifty thousand dollars (\$50,000) for companies exploring the feasibility of technology commercialization or projects related to feasibility studies, such as incubator and accelerator programs;
- Funding of up to two hundred fifty thousand dollars (\$250,000) for companies in the concept development phase of technology commercialization;
- Funding of up to five hundred thousand dollars (\$500,000) for companies advancing and promoting the program goals;
- For new investments made on or after July 1, 2021, no qualified company can receive a total investment from the fund in excess of up to five hundred thousand dollars (\$500,000)

Applicants to KEF undergo a thorough due diligence process that includes research and analysis of the applicant's management team, technology, product/service, target market, business model, financials, competitive advantages, and competitive barriers.

During the reporting period, KEF made over \$4.2 million in awards to early-stage companies in Kentucky, awarding 31 companies with investment capital (from a pool of 52 applications requesting over \$12 million) and invested over \$3 million in 24 companies, bringing the KEF portfolio to 261 total investments in 153 companies that have generated over \$1.5 billion in private co-investments and private or public follow-on investments. To date, counting investments and other grants made, KEF has awarded over \$54 million to companies. As demonstrated by the below graphic, the number of potentially high-growth ventures seeking critical early stage funding continues to far outpace our funding budget for such programs.

Applications and Awards by Fiscal Year

	FY02-19	FY20	FY21	TOTAL
Applications Reviewed	1748	28	52	1828
Funds Requested	\$151,659,468	\$5,900,000	\$12,377,000	\$169,936,468
Number of Awards	670	7	31	708
Amount of Awards	\$49,241,441	\$850,000	\$4,255,000	\$54,346,441

[SEE APPENDIX B FOR KEF PORTFOLIO INFORMATION](#)

Commonwealth Seed Capital (CSC)

Commonwealth Seed Capital, LLC (CSC) was established by the Kentucky Economic Development Partnership Board and is an independent non-profit entity that makes investments in early-stage Kentucky businesses, to facilitate the commercialization of innovative ideas and technologies. CSC invests in companies that have a significant Kentucky presence and the prospect for substantial growth. CSC also provides matching funds for other funds within Kentucky that support these ventures. All CSC results are for calendar year 2020.

CSC Activities in 2020

16
Total Number of Direct Company Investments in 2020

\$1,705,000
Total Amount of Company and Fund Investments in 2020

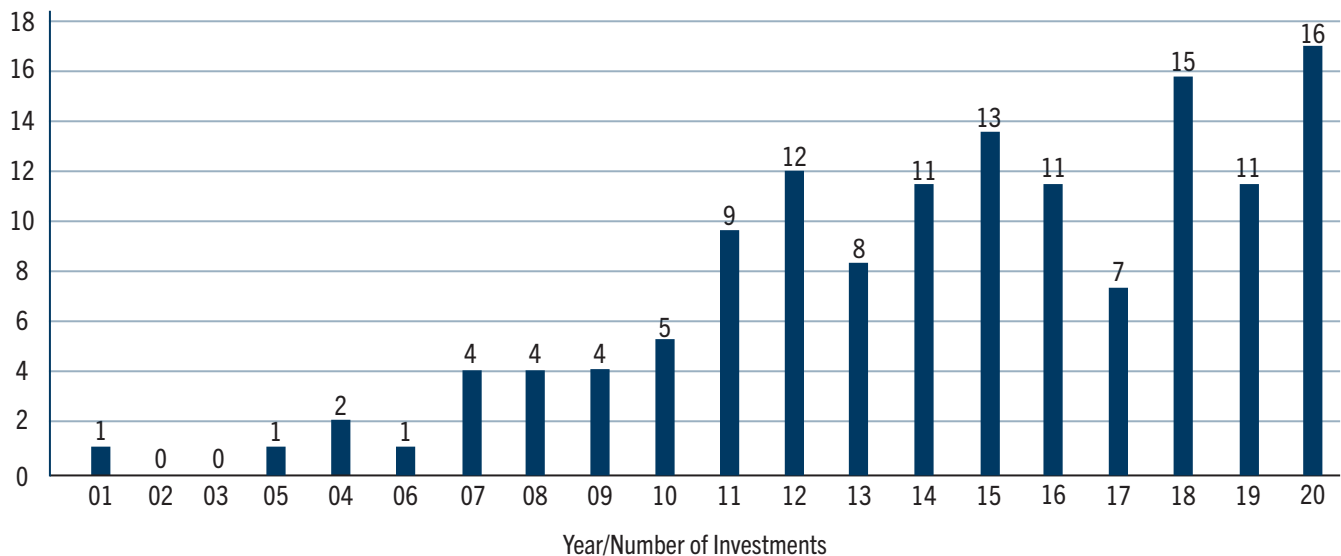
PROGRAM TOTALS

\$33.95M
Cumulative Direct Company Investments as of Dec. 31, 2020

\$10M+
Cumulative Fund to Fund Investments as of Dec. 31, 2020

\$24M+
Total Cumulative Returns as of Dec. 31, 2020

CSC Direct Company Investments by Year



SEE APPENDIX C FOR CSC PORTFOLIO INFORMATION

Kentucky New Energy Ventures Fund

The Kentucky New Energy Ventures Fund (KNEV) was included in House Bill 1 of the Extraordinary Session of the 2007 Kentucky General Assembly for the purpose of enabling Kentucky-based companies to undertake research, development, and commercialization in the field of alternative fuels and renewable energy. The \$5 million KNEV fund, since 2008, has funded 23 grants and 8 investments awarded to companies for a total of \$3.2 million in funding. No awards were issued during the reporting period.

High-Tech Pool Program

The High-Tech Pool Program (HTP), administered by KY Innovation, has used funds since January 2003 to assist companies and projects throughout the Commonwealth that work to support technology-based companies. All funding must be approved by the Kentucky Economic Development Finance Authority (KEDFA). No awards were issued during the reporting period.

SEE APPENDIX D FOR HISTORICAL INFORMATION ABOUT HTP RECIPIENTS

Kentucky Angel Investment Act

The Kentucky Angel Investment Tax Credit (KAITC) program began in January 2015. Subject to a statutory limit of \$3,000,000 per calendar year, the program provides up to \$200,000 per year in non-refundable income tax credits to qualified

individual investors. The purpose of this program is to encourage investments in Kentucky small businesses, create additional jobs, and promote the development of new products and technologies.

Qualified Small Businesses must be engaged in an eligible field, including: Bioscience; Environmental and energy technology; Health and human development; Information technology and communications; Materials science and advanced manufacturing; or Other new economy knowledge based activity.

Qualified individual investors making qualified investments in qualified small businesses may be eligible for a tax credit of up to 40 percent of their investment in counties with high unemployment rates, or enhanced counties, and 25 percent in all other counties.

Applications were not accepted during calendar year 2020 pursuant to statutory changes that temporarily suspended the program. Following the legislative re-enactment of the program, KY Innovation resumed processing KAITC applications for calendar year 2021. Through the end of the fiscal year on June 30, 2021, the Kentucky Economic Development Finance Authority approved a total of \$1,586,992 in potential Angel Investment Tax Credits.

FY21 Kentucky Angel Investment Tax Credit (KAITC)

\$6,415,970 Projected Angel Investment	\$3,591,114 Actual Angel Investment	\$1,586,992 Projected Tax Credit	\$925,728 Actual Angel Credit
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Kentucky Angel Investment Tax Credit (KAITC) Program Totals

\$43,251,899 Projected Angel Investment	\$34,179,117 Actual Angel Investment	\$16,294,883 Projected Tax Credit	\$12,922,348 Actual Angel Credit
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SEE APPENDIX E FOR DETAILS ABOUT KAITC RECIPIENTS

Kentucky Small Business Tax Credit (KSBTC) Program

The Kentucky Small Business Tax Credit (KSBTC) program allows eligible small businesses paying taxes imposed by KRS 141.020 (income tax on individuals), KRS 141.040 (corporation income tax), or KRS 141.0401 (limited liability entity tax) to apply for a Kentucky state income tax credit. Subject to a statutory limit of \$3,000,000 per state fiscal year, this program provides a non-refundable state income tax credit for small businesses that create and fill one or more eligible positions and invest \$5,000 or more in qualifying equipment or technology.

Applicants are eligible to receive a tax credit in an amount not to exceed the lesser of 1) \$3,500 per eligible position; or 2) the total dollar amount invested in qualifying equipment or technology. Applicants are also subject to a \$25,000 maximum tax credit cap per applicant for each calendar year. Since the KSBTC program's inception in 2011, a total \$10,494,514 of tax credits were authorized. The 739 companies awarded credits created an estimated 3,126 new jobs. During the reporting period, \$1,332,000 of tax credits were authorized. The 124 awarded companies created 389 new jobs.

Authorized KSBTC Program Totals



[SEE APPENDIX F FOR KSBTC RECIPIENTS](#)

Kentucky Small Business Credit Initiative (KSBCI)

Through the Small Business Jobs Act of 2010, the Cabinet applied for and received approval for \$15.5 million to create the Kentucky Small Business Credit Initiative (KSBCI). In April of 2017, KEDFA authorized an additional \$5 million of bond funds from the KEDFA loan pool to fund projects through the KSBCI program. KSBCI includes three distinct credit enhancement programs designed to generate jobs and increase the availability of credit to small businesses by reducing the risk participating lenders, credit unions, and community development financial institutions assume. KSBCI leverages funding from these private lenders to help finance creditworthy small businesses that would typically fall just outside a lender's normal underwriting standards.



[SEE APPENDIX G FOR KSBCI RECIPIENTS](#)

Kentucky Procurement Technical Assistance Center (KYPTAC)

Kentucky Procurement Technical Assistance Center (KYPTAC) promotes economic development by assisting companies with providing products and/or services to federal, state and local governments. KYPTAC is funded in part by the federal Defense Logistics Agency and supported by KY Innovation via matching funds. The cooperative KYPTAC agreement is managed by KSTC.

In addition to helping small businesses prepare to compete for public contracts, KYPTAC professionals provide expert guidance on topics ranging from acquisition procedures and policies to cybersecurity. All services to Kentucky businesses are free of charge.

KY Innovation's matching funds are allocated to staffing for KYPTAC's statewide counseling services. During the previous fiscal year, the organization added champions in Paducah and Louisville, expanding its service area in important markets for small business growth.

During the Reporting Period



KYPTAC assisted
416 new businesses



Provided more than **2,200**
counseling hours



Held **57** training events

Kentucky Selling Farmer Tax Credit (KSFTC)

The Kentucky Selling Farmer Tax Credit (KSFTC) program encourages continued use of agricultural land for farming by granting tax credits to selling farmers who agree to sell agricultural land and assets to beginning farmers. Farmers wanting to sell agricultural land and assets may be eligible for a Kentucky income tax credit up to 5% of the purchase price of qualifying agricultural assets, subject to a \$25,000 calendar year cap and a \$100,000 lifetime cap. The statutory program requirements are set forth in KRS 154.60-040. Sales involving immediate family members do not qualify for tax credit consideration.

Tax credits awarded through this program may be claimed against the Kentucky individual income tax imposed by KRS 141.020, the corporation income tax imposed by KRS 141.040, and the limited liability entity tax imposed by KRS 141.0401. The tax credits are non-refundable, but unused credits may be carried forward up to five years.

The total combined allocation of tax credits available for both the Kentucky Selling Farmer Tax Credit program and the Kentucky Small Business Tax Credit program is \$3,000,000 per fiscal year. Both programs draw from the same tax credit pool. During the reporting period, a total of \$108,032 in KSFTCs were approved.

[SEE APPENDIX H FOR KSFTC RECIPIENTS](#)

State Trade Expansion Program (STEP) & Kentucky Export Initiative (KEI)

The Small Business Jobs Act of 2010 created STEP in partnership with U.S. states and territories to assist small businesses with entering and expanding into international markets. The Cabinet receives an annual or bi-annual competitive financial award from the Small Business Administration (SBA). The Cabinet then matches a percentage of funding. Eligible Kentucky small businesses are admitted into STEP through an application process and receive reimbursement awards for allowable activities. The Cabinet submits quarterly reports on disbursements and outcomes of grant activity to the SBA.

Following Kentucky's entry into the STEP program in 2011, the Cabinet created the Kentucky Export Initiative (KEI) to unite and streamline efforts of Kentucky's international trade partners. The initiative's focus is to assist Kentucky companies increase their revenue by finding new markets for their products, with the expectation that increased revenue will create new jobs, retain current employees, and boost GDP. The revamped KEI website launched in June 2021, and improves the user experience for Kentucky companies visiting the site. The STEP application, identification of resources, and other features on the site make it easy for businesses to find information on exporting and connect with KEI partners for export assistance.

Kentucky exported \$25 billion of its goods and services to 188 countries in 2020. The confluence of the COVID-19 pandemic and international tariffs on U.S. goods and services resulted in a 25% decrease from 2019. However, the exports of Kentucky's competitors also declined during this time. Kentucky is well positioned to reclaim the momentum and success that saw the Commonwealth increase its international exports for 11 consecutive years.

Kentucky companies continue to show strong interest in the STEP grant during the pandemic. For example, companies claimed reimbursements on activities such as participating in virtual and domestic trade shows, building e-commerce platforms, translating websites and manuals to foreign languages, designing marketing media, shipping product samples, and subscribing to U.S. Commercial Service resources such as the International Partner Search.

The SBA extended the grant periods for STEP Years 7 and 9 due to the pandemic. CED successfully closed STEP Year 7 six months ahead of the September 29, 2021 deadline. STEP Year 8 funds are on-track to be expended by the September 29, 2021 deadline. CED is currently accepting applications and approving reimbursements for STEP Year 9. The Year 9 grant ends on or before September 29, 2022 depending on the availability of funds.

State Trade Expansion Program				
Step Grant Year	Performance Period of Awards	Number of Reimbursements	Number of Participating Companies	Amount Reimbursed
7	September 30,2018- September 29 2021	153	55	\$399,999
8	September 30,2019- September 29 2021	92	35	\$240,994
9	September 30,2020- September 29 2022	1	1	\$661.98

STEP Testimonials

“The added STEP grant funds being available during COVID made a huge difference in expanding new avenues in exporting Skootys. We have utilized STEP grant funding since 2014. With Valley Vista Ski Products being a small family owned business, we would not be in business without the help of the grant. Over the years, we have used the grants to help fund trade shows, ship samples to distributors and Olympic Snow Ski teams, pay for due diligence reports for companies who want exclusive rights in a particular country, and pay for USCS Gold Key Services.

[Sally Lawler](#), Valley Vista Ski Products

“Thanks to the STEP grant, our small business now ships worldwide. We could not have done this without the STEP grant funds. We used the funds to take exporting classes, attend trade shows in Europe, and to make contacts with freight companies like FedEx and UPS. We also enhanced our website for easier ordering. The funds allowed us to make sure we are ready for all the necessary changes to sell to a global marketplace. I cannot emphasize enough how important this grant is for small businesses.”

[Kimberly Rogers](#), 3 Simple Words dba Piccoli Horses

“This grant has allowed us to explore international market opportunity that we otherwise would not have been able to reach. We are proud that our Kentucky Manufacturing is used throughout the world and often we just need awareness and connections with customers that already need what we have to offer.”

[Ryan Haas](#), International Identification Inc. dba National Band & Tag

Talent Development

Governor’s School for Entrepreneurs (GSE)

The Governor’s School for Entrepreneurs (GSE) is a three-week residential summer program where young entrepreneurs, working in teams, take an idea and utilize STEAM and enterprise skills to create a service or product. Because of strong partnerships with entities such as the Kentucky Education and Workforce Development Cabinet, the Cabinet, Toyota Motor Manufacturing Kentucky (TMMK), PNC and numerous public and private supporters like the Marksbury Family Foundation and Nate Morris of Rubicon Global, GSE is completely free for selected entrepreneurs.



This past summer, GSE added a second session to give 120 Kentucky teens, up from 72 in previous years, an opportunity to explore their entrepreneurial spirits and pitch their business startup ideas at two highly competitive Demo Days on June 26 and July 24. More than 300 high school students applied to participate in the two residential 2021 GSE sessions that ran from June 6 – 26 and July 5 – 24 at Northern Kentucky University (NKU). Teams of students developed business models, designed prototypes and pitched their startup ideas at NKU to a prestigious panel of entrepreneur judges and an audience of 300 during each of the Demo Day events. Out of 15 innovative startup ideas for a service or product developed during each session, three teams of teen entrepreneurs earned cash prizes to continue their ventures. The 2021 Demo Day finalists were the following:

GSE Session 1 (June 6 – 26)



First Place – BranchOut received \$1,000 for the development of an app that connects high school students to educational and career opportunities in Kentucky.



Second Place – Fill It received \$750 for the creation of a refillable laundry detergent system to reduce plastic waste while letting families use their favorite laundry detergents.



Third Place – Secura received \$500 for the development of an app that connects women instantaneously based on location and need, allowing them to take self-defense classes together and access other opportunities and tools to defend themselves from an assault.

GSE Session 2 (July 5 – 24)



First Place – TEHRA received \$1,000 for the development of an online marketplace that allows consumers to select from a variety of eco-friendly, sustainable home resources, from lumber to light bulbs.



Second Place – Nexus Bond received \$750 for the creation of a durable and safe cover for chemotherapy ports, allowing patients to move with less fear of getting an infection or damaging their port.



Third Place – SwimSafe received \$500 for the development of an educational water safety organization that caters specifically to autistic children and their affinity for water.

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GSE is a relative newcomer on the list of Kentucky's Governor's Schools, having opened to its first group of students in 2013. Since 2013, more than 600 student entrepreneurs have gained vital entrepreneurial skills through the program to use as they enter the workplace or continue into higher education. GSE alumni have launched more than 20 new businesses, filed multiple patents and developed new ideas and relationships that sow the seeds for more business formation. Dozens of alumni have chosen to enroll in entrepreneurial programs at Kentucky universities and attribute this decision to the inspiration they received by attending GSE in high school. GSE fosters and empowers the Commonwealth's future business owners and community leaders, giving these teens the support they need to go from high school students to business owners.



APPENDICES

Appendix A: SBIR-STTR Matching Funds Recipients (Rounds 1-36)

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2020	Pascal Tags, LLC	Materials Science and Advanced Manufacturing	\$120,000
2020	PowerTech Water, Inc.	Environmental and Energy Technologies	\$290,000
2020	Advanced Energy Materials, LLC	Materials Science and Advanced Manufacturing	\$290,000
2020	MEMStim, LLC	Materials Science and Advanced Manufacturing	\$290,000
2020	Bioptics Technology, LLC	Human Health and Development	\$120,000
2020	Cloverleaf.me.Inc.	Information Technologies and Communication	\$290,000
2019	Enomalies, LLC	Information Technologies and Communication	\$461,000
2019	Hexalayer, LLC	Environmental and Energy Technologies	\$150,000
2019	Carina Medical, LLC	Human Health and Development	\$150,000
2019	Brockman-Hastings, LLC	Human Health and Development	\$500,000
2019	Lagrange Scientific, LLC	Human Health and Development	\$150,000
2018	Bluegrass Advanced Materials, LLC	Human Health and Development	\$500,000
2018	PowerTech Water, Inc.	Environmental and Energy Technologies	\$150,000
2018	Signal Solutions, LLC	Biosciences	\$150,000
2018	Active Therapy Systems LLC	Human Health and Development	\$150,000
2018	Lepidext L.L.C.	Biosciences	\$100,000
2018	Liberate Medical, LLC	Human Health and Development	\$112,387
2018	Enepret Incorporated	Biosciences	\$142,584
2018	Bert Thin Films, LLC	Environmental and Energy Technologies	\$249,994
2018	Endoscopy Assist Devices, LLC	Human Health and Development	\$150,000
2018	Gismo Therapeutics Inc.	Human Health and Development	\$500,000
2017	MosquitoMate Inc	Biosciences	\$281,483
2017	Brockman Hastings LLC	Human Health and Development	\$312,500
2017	Advanced Energy Materials, LLC	Materials Science and Advanced Manufacturing	\$343,080
2017	MEMStim, LLC	Materials Science and Advanced Manufacturing	\$417,425
2017	GISMO Therapeutics Inc	Human Health and Development	\$150,000
2016	PowerTech Water, LLC	Materials Science and Advanced Manufacturing	\$397,194
2016	Advanced Energy Materials, LLC	Materials Science and Advanced Manufacturing	\$150,000
2016	Liberate Medical LLC	Human Health and Development	\$250,000
2016	IOP Technologies, LLC	Environmental and Energy Technologies	\$124,901
2016	ORB Technologies, LLC	Environmental and Energy Technologies	\$150,000
2016	Hera Testing Labs, Inc.	Human Health and Development	\$400,000
2016	Lumenari (fka EIE Materials, Inc.)	Materials Science and Advanced Manufacturing	\$255,443
2016	UHV Technology, Inc.	Human Health and Development	\$400,000

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2016	Pyrochem Catalyst Company	Materials Science and Advanced Manufacturing	\$390,000
2016	Hummingbird Nano Inc.	Materials Science and Advanced Manufacturing	\$268,838
2016	Mercury Data Systems,	Information Technology and Communications	\$378,332
2016	TutorGen, Inc.	Information Technology and Communications	\$487,500
2016	Odorcept, LLC	Biosciences	\$150,000
2016	RedLeaf Biologics, Inc.	Biosciences	\$150,000
2016	Inquiry Technologies, LLC	Information Technologies and Communication	\$99,995
2016	FasCure Therapeutics, LLC	Biosciences	\$150,000
2016	Ncolalde R&D LLC	Information Technologies and Communication	\$106,486
2016	Endo Protech Inc.	Human Health and Development	\$500,000
2016	Rosellini Scientific, LLC	Biosciences	\$150,000
2016	PGXL Technologies, LLC	Biosciences	\$150,000
2015	Twin Star TDS, LLC	Biosciences	\$150,000
2015	Signal Solutions, LLC	Biosciences	\$499,987
2015	UHV Technology Inc.	Human Health and Development	\$150,000
2015	True Secure SCADA, LLC	Information Technology & Communications	\$148,721
2015	ORB Technologies, LLC	Environmental and Energy Technologies	\$99,993
2015	PowerTech Water, LLC	Environmental and Energy Technologies	\$150,000
2015	UHV Technology, Inc.	Materials and Advanced Manufacturing	\$491,000
2015	EIE Materials, Inc. (dba Lumenari)	Materials and Advanced Manufacturing	\$474,246
2015	Gen Nine, Inc.	Information Technology and Communications	\$500,000
2015	Biomedical Development Corporation	Human Health and Development	\$500,000
2015	Sunstrand, LLC	Materials and Advanced Manufacturing	\$262,496
2015	Exscien	Biosciences	\$500,000
2015	Lakota Technical Solutions, Inc.	Information Technology and Communication	\$499,958
2015	Hera Testing Labs	Human Health and Development	\$500,000
2015	Hera Testing Labs	Human Health and Development	\$225,000
2015	GISMO Therapeutics, Inc.	Human Health and Development	\$224,997
2015	TutorGen, Inc.	Information Technology and Communications	\$225,000
2015	TherapyX, Inc.	Biosciences	\$271,000
2015	Bert Thin Films, LLC	Materials and Advanced Manufacturing	\$150,000
2015	Amelgo, LLC	Biosciences	\$228,215
2015	Naowise	Environmental and Energy Technologies	\$149,784
2015	MosquitoMate Inc.	Biosciences	\$150,000
2015	Okeanos Technologies, Inc	Environmental and Energy Technologies	\$215,930
2015	3P Biotechnologies, Inc.	Human Health and Development	\$150,000
2015	Advanced Genomic Technologies	Human Health and Development	\$500,000
2015	Advanced Energy Materials, LLC	Materials Science and Advanced Manufacturing	\$483,003

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2015	Mercury Data Systems, Inc.	Information Technology and Communications	\$499,760
2015	Innovative Diagnostics, Inc.	Human Health and Development	\$150,000
2015	Pyrochem Catalyst Company	Materials and Advanced Manufacturing	\$150,000
2015	Twin Star TDS	Biosciences	\$150,000
2015	MEMStim, LLC	Materials and Advanced Manufacturing	\$150,000
2015	Gen9, Inc.	Information Technology and Communications	\$150,000
2015	nGimat, LLC	Materials and Advanced Manufacturing	\$499,978
2014	Liberate Medical, LLC	Human Health and Development	\$149,092
2014	Gradient Engineering, Inc.	Materials Science and Advanced Manufacturing	\$487,490
2014	MosquitoMate, Inc.	Biosciences	\$497,894
2014	Minerva Systems & Technologies, LLC	Information Technology and Communications	\$149,999
2014	Hummingbird Nano, Inc	Materials Science and Advanced Manufacturing	\$149,265
2014	Science Tomorrow, LLC	Materials Science and Advanced Manufacturing	\$500,000
2014	UHV Technologies, Inc. (dba NanoRANCH Environmental Systems, Inc.)	Environmental and Energy Technologies	\$499,995
2014	W-Z BioTech, LLC	Human Health and Development	\$148,843
2014	Tribo Flow Separations, LLC	Environmental and Energy Technologies	\$150,000
2014	WaveTech, LLC	Materials Science and Advanced Manufacturing	\$150,000
2014	Angiomics, Inc.	Biosciences	\$99,506
2014	Sequela, LLC	Human Health and Development	\$500,000
2014	Louisville Biosciences, Inc.	Biosciences	\$249,913
2014	Kentucky Imaging Technologies, LLC	Human Health and Development	\$148,821
2014	PGXL Technologies, LLC	Biosciences	\$149,910
2014	Info Beyond Technologies, LLC	Information Technology and Communications	\$150,000
2014	Mercury Data Systems, Inc.	Information Technology and Communications	\$147,908
2014	AllTranz, Inc.	Biosciences	\$500,000
2014	TutorGen, Inc.	Information Technology and Communications	\$150,000
2014	GISMO Therapeutics, Inc.	Biosciences	\$150,000
2014	Bluegrass Advanced Materials, LLC	Biosciences	\$149,973
2014	CitiLogics, Inc.	Environmental and Energy Technologies	\$150,000
2014	nGimat, LLC	Materials Science and Advanced Manufacturing	\$500,000
2014	Care Team Solutions, LLC	Human Health and Development	\$150,000
2014	Advanced Genomic Technologies, LLC	Human Health and Development	\$150,000
2014	eNomalies, LLC	Information Technologies and Communications	\$150,000
2014	Noveratech, LLC	Human Health and Development	\$150,000
2014	Okeanos Technologies, Inc.	Environmental and Energy Technologies	\$146,100

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2013	Mercury Data	Information Technology and Communications	\$146,043
2013	Care Team Solutions, LLC	Human Health and Development	\$149,307
2013	Apiq Semiconductor, LLC	Materials Science and Advanced Manufacturing	\$150,000
2013	Bauer Labs, LLC	Human Health and Development	\$150,000
2013	Multi Scale Solutions, Inc.	Biosciences	\$149,982
2013	Directed Energy, Inc.	Materials Science and Advanced Manufacturing	\$499,990
2013	Entrepreneurial Innovation	Information Technology and Communications	\$150,000
2013	Twin Star TDS	Biosciences	\$500,000
2013	Tier1 Performance Solutions	Information Technology and Communications	\$499,972
2013	Cytoinformatics, LLC	Information Technology and Communications	\$150,000
2013	Nicolalde R&D LLC	Human Health and Development	\$142,603
2013	Orthopeutics, LP	Biosciences	\$150,000
2013	Science Tomorrow, LLC	Materials Science and Advanced Manufacturing	\$149,191
2013	Naprogenix, Inc.	Biosciences	\$499,684
2013	Alkymos, Inc.	Human Health and Development	\$213,542
2013	Signal Solutions, LLC	Biosciences	\$150,000
2013	NOHMs Technologies, Inc.	Environmental and Energy Technologies	\$325,000
2013	Advanced Energy Materials	Materials Science and Advanced Manufacturing	\$150,000
2013	Vindico NanoBioTechnology, Inc.	Biosciences	\$150,000
2013	New Global Systems for Intelligent Transportation Management	Information Technology and Communications	\$500,000
2013	Hitron Technologies, Inc.	Materials Science and Advanced Manufacturing	\$250,000
2013	SCR, Inc.	Human Health and Development	\$500,000
2013	CoPlex Therapeutics	Biosciences	\$99,791
2013	NuForm Materials, LLC	Human Health and Development	\$149,998
2013	3P Biotechnologies, Inc.	Human Health and Development	\$150,000
2013	Four Tigers, LLC	Human Health and Development	\$317,040
2013	Advanced Cancer Therapeutics	Human Health and Development	\$150,000
2012	EndoProtech, Inc.	Human Health and Development	\$150,000
2012	Biomedical Development Corporation	Human Health and Development	\$299,915
2012	Biomedical Development Corporation	Human Health and Development	\$150,000
2012	Minerva Systems & Technologies, LLC	Information Technology and Communications	\$148,260
2012	MosquitoMate, Inc.	Biosciences	\$150,000
2012	AllTranz, Inc.	Biosciences	\$150,000
2012	Rigid Solutions, LLC	Materials Science and Advanced Manufacturing	\$149,999
2012	Okeanos Technologies, Inc.	Environmental and Energy Technologies	\$79,264
2012	Noveratech	Human Health and Development	\$150,000
2012	Regenerex LLC	Biosciences	\$150,000

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2012	Vindico NanoBio Technology Inc.	Biosciences	\$150,000
2012	Brockman Hastings LLC	Human Health and Development	\$150,000
2012	Innovative Energy Solutions	Environmental and Energy Technologies	\$252,810
2012	Invenio Therapeutics	Biosciences	\$150,000
2012	InfoBeyond LLC	Information Technology and Communications	\$256,783
2012	TeleHealth Holdings LLC	Human Health and Development	\$100,000
2012	TeleHealth Holdings LLC	Human Health and Development	\$150,000
2012	Minerva Systems and Technologies LLC	Information Technology and Communications	\$337,018
2012	Wilson's Cedar Point Farms	Biosciences	\$99,961
2012	Sequela LLC	Human Health and Development	\$150,000
2012	Alcomed Inc.	Biosciences	\$500,000
2012	Amelgo LLC	Biosciences	\$100,000
2012	Regenerex LLC	Biosciences	\$500,000
2012	AMT Nano	Materials Science and Advanced Manufacturing	\$90,000
2012	customKYnetics Inc.	Human Health and Development	\$494,458
2012	Transposagen Biopharmaceuticals Inc.	Human Health and Development	\$500,000
2012	Invenio Therapeutics	Human Health and Development	\$434,480
2012	nGimat	Materials Science and Advanced Manufacturing	\$374,996
2012	Tier1 Performance Solutions Inc.	Information Technology and Communications	\$396,000
2012	Bexion Pharmaceuticals Inc.	Biosciences	\$500,000
2011	ParaTechs Corporation	Human Health and Development	\$459,478
2011	AllTranz Inc.	Biosciences	\$150,000
2011	W-Z BioTech LLC	Human Health and Development	\$150,000
2011	ATI, Inc.	Materials Science and Advanced Manufacturing	\$98,748
2011	3H Company	Environmental and Energy Technologies	\$232,212
2011	Advanced Genomic Technology	Health and Human Development	\$500,000
2011	nGimat	Materials Science and Advanced Manufacturing	\$500,000
2011	Orthopeutics	Health and Human Development	\$359,400
2011	NaugaNeedles	Materials Science and Advanced Manufacturing	\$375,758
2011	Alkymos	Biosciences	\$500,000
2011	Advanced Energy Materials	Environmental and Energy Technologies	\$150,000
2011	Alcomed	Health and Human Development	\$150,000
2011	Scout Diagnostics	Biosciences	\$435,600
2011	Global Quality Corp.	Information Technology and Communications	\$364,990
2011	Louisville Biosciences	Biosciences	\$249,913
2011	Bexion Pharmaceuticals	Health and Human Development	\$500,000
2010	Transposagen Biopharmaceuticals	Biosciences	\$499,936
2010	SureGene	Health and Human Development	\$365,579

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2010	Exatherm	Health and Human Development	\$500,000
2010	ParaTechs Corp.	Health and Human Development	\$111,002
2010	customKYnetics	Health and Human Development	\$147,783
2010	NuForm Materials	Materials Science and Advanced Manufacturing	\$149,996
2010	InfoBeyond Technology	Information Technology and Communications	\$99,000
2010	Advanced Dynamics	Information Technology and Communications	\$364,999
2010	Vindico NanoBio Technologies	Health and Human Development	\$100,000
2010	Advanced Genomic Technologies	Biosciences	\$100,000
2010	Talon Technologies	Materials Science and Advanced Manufacturing	\$99,996
2010	3H Company	Environmental and Energy Technologies	\$267,786
2010	Orthopeutics	Biosciences	\$408,000
2010	nGimat	Materials Science and Advanced Manufacturing	\$500,000
2010	NaugaNeedles	Materials Science and Advanced Manufacturing	\$100,000
2010	Atkins and Pearce	Environmental and Energy Technologies	\$99,983
2010	Oraceuticals	Biosciences	\$100,000
2010	Vision Dynamics	Materials Science and Advanced Manufacturing	\$100,000
2010	TiER1 Performance Solutions	Information Technology and Communications	\$395,000
2010	Topasol	Materials Science and Advanced Manufacturing	\$251,000
2010	Pharmacogenetics Diagnostic Laboratory	Biosciences	\$375,000
2010	NuForm Materials	Materials Science and Manufacturing	\$314,000
2010	SCR	Health and Human Development	\$430,000
2010	ApolImmune	Biosciences	\$430,000
2010	Four Tigers	Human Health and Development	\$100,000
2010	3H Company	Environmental and Energy Technologies	\$99,989
2010	Transposagen Biopharmaceuticals	Human Health and Development	\$100,000
2010	NaugaNeedles	Materials Science and Manufacturing	\$100,000
2009	SureGene	Human Health and Development	\$361,939
2009	EndoProtech	Human Health and Development	\$270,000
2009	Vision Dynamics	Materials Science and Manufacturing	\$250,000
2009	Louisville Biosciences	Biosciences	\$99,801
2009	Adaptive Intelligent Systems	Materials and Advanced Manufacturing	\$449,966
2009	Advanced Dynamics	Information Technology and Communications	\$99,917
2009	ParaTechs	Human Health and Development	\$100,000
2009	Transposagen Biopharmaceuticals	Biosciences	\$100,000
2009	NeoCytex Biopharmaceuticals	Biosciences	\$100,000
2009	TiER1 Performance Solutions	Information Technology and Communications	\$99,982

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2009	Synergetic Technologies	Materials Science and Advanced Manufacturing	\$99,666
2009	ATI	Materials Science and Advanced Manufacturing	\$99,838
2009	3H Company	Environmental and Energy Technologies	\$99,998
2009	Bexion Pharmaceuticals	Biosciences	\$99,965
2008	Advanced Intelligent Systems	Materials Science and Advanced Manufacturing	\$100,000
2008	ApolImmune	Biosciences	\$100,000
2008	ApolImmune	Biosciences	\$500,000
2008	Naprogenix	Biosciences	\$199,000
2008	SCR	Human Health and Development	\$500,000
2008	Pharmacogenetics Diagnostic Laboratory	Biosciences	\$500,000
2008	Adaptive Intelligent Systems	Materials Science and Advanced Manufacturing	\$599,678
2008	customKYnetics	Human Health and Development	\$741,809
2008	Mersive Technologies (D)	Information Technology and Communications	\$499,564
2008	Turbo Wheelchairs Company	Human Health and Development	\$741,924
2008	Allylix	Biosciences	\$100,000
2008	NeoCytex Biopharmaceuticals	Biosciences	\$100,000
2008	Sequela	Human Health and Development	\$965,273
2008	Tova Industries	Information Technology and Communications	\$80,000
2008	Alkymos	Human Health and Development	\$99,646
2008	Atkins & Pearce	Materials Science and Advanced Manufacturing	\$88,900
2008	Stallion Therapeutics	Human Health and Development	\$100,000
2008	customKYnetics	Human Health and Development	\$100,000
2008	Direct i2i	Information Technology and Communications	\$100,000
2008	Peptides International	Biosciences	\$100,000
2008	Adaptive Intelligent Systems	Materials Science and Advanced Manufacturing	\$100,000
2008	Novera	Biosciences	\$846,500
2008	Topasol	Materials Science and Advanced Manufacturing	\$99,100
2008	NuForm Materials	Materials Science and Advanced Manufacturing	\$98,602
2008	Vision Dynamics	Materials Science and Advanced Manufacturing	\$99,589
2008	Assenti	Biosciences	\$374,985
2008	Transposagen Biopharmaceuticals	Biosciences	\$1,000,000
2008	Tribo Flow Separations	Biosciences	\$100,000
2008	Advanced Dynamics	Information Technology and Communications	\$599,990
2007	Alltranz	Human Health and Development	\$100,000
2007	Pharmacogenetics Diagnostic Laboratory	Biosciences	\$100,000

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
2007	Advanced Dynamics	Information Technology and Communications	\$99,999
2007	SCR	Health and Human Development	\$100,000
2007	Naprogenix	Biosciences	\$498,460
2007	Naprogenix	Biosciences	\$100,000
2007	ParaTechs	Biosciences	\$743,666
2007	ApolImmune	Biosciences	\$100,000
2007	Hosting.com (D)	Information Technology and Communications	\$100,000
2007	Sequela	Health and Human Development	\$100,000
2007	Scout Diagnostics	Health and Human Development	\$99,843
2007	Wilson's Cedar Point Farms	Biosciences	\$79,729
2007	Advanced Dynamics	Information Technology and Communications	\$99,900
2007	Regenerex	Human Health and Development	\$100,000
2007	Topasol	Materials Science and Advanced Manufacturing	\$78,000
2007	Neathery Technologies	Environmental and Energy technologies	\$70,000
2007	Oraceuticals	Health and Human Development	\$100,000
2007	Naprogenix	Health and Human Development	\$100,000
2007	Lumenware	Information Technology and Communications	\$100,000
2007	Adaptive Intelligent Systems	Materials Science and Advanced Manufacturing	\$69,999
2007	ParaTechs	Biosciences	\$80,000
2007	Potentia Pharmaceuticals	Health and Human Development/Biosciences	\$100,000
2007	SureGene	Health and Human Development	\$100,000
2007	ECM Biosciences	Biosciences	\$100,000
2007	ApolImmune	Biosciences	\$100,000
2007	Mersive Technologies (D)	Information Technology and Communications	\$98,222
2007	SCR	Human Health and Development	\$100,000
2007	customKYnetics	Human Health and Development	\$100,000
Total for State Matching			\$68,281,736

Appendix B: KEF Portfolio Information KEF Investments in FY21

Company	Location	Focus Area	Cash Investment
ALT Distilling	Nelson	Material/Manufacturing	\$100,000.00
BehaVR	Hardin	Biotech/Lifesciences/Healthcare	\$250,000.00
BrainSTEM	Jefferson	Technology/Software	\$10,000.00
Cloverleaf	Campbell	Technology/Software	\$374,997.56
FlyWire	Fayette	Technology/Software	\$150,000.00
GoWild	Oldham	Technology/Software	\$300,000.00
Griffin Residuals	Ohio	Material/Manufacturing	\$200,000.00
Hippo Manager	Fayette	Technology/Software	\$500,000.00
Humblebrag	Fayette	Technology/Software	\$50,000.00
HuMed	Fayette	Biotech/Lifesciences/Healthcare	\$10,000.00
Legal Gantt	Jefferson	Technology/Software	\$30,000.00
Lok-N-Blok	McCracken	Material/Manufacturing	\$500,000.00
MEP Equine Solutions	Fayette	Technology/Software	\$250,000.00
Moolathon	Jefferson	Technology/Software	\$30,000.00
OmniLife	Fayette	Biotech/Lifesciences/Healthcare	\$50,000.00
OrgVitals	Jefferson	Technology/Software	\$150,000.00
Pavr Solutions	Jefferson	Technology/Software	\$10,000.00
PreventScripts	McCracken	Biotech/Lifesciences/Healthcare	\$10,000.00
Raadz	Jefferson	Technology/Software	\$50,000.00
Synaptek	Fayette	Biotech/Lifesciences/Healthcare	\$20,000.00
Victory Hemp Foods	Carroll	Material/Manufacturing	\$50,000.00
Virtual Peaker	Jefferson	Environmental/Energy	\$45,000.00

KEF Portfolio Information through FY21

The majority of KEF portfolio clients are working with a Kentucky university or college. Through the end of FY21, 62% of KEF investments have a Kentucky university or college as a partner, meaning that the company has spun out from the partner, is building a product or service based on intellectual property from the partner, or has partnered with the school for development.

#	Company	Status	Location	Industry	University Affiliation	# of Investment
1	Advanced Cancer Therapeutics	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	3
2	Agri-Grow Technologies	Exited	Fayette	Environmental/Energy	UK	1
3	Allylix	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	3
4	ALT Distilling (NKD LDY)	Awardee	Nelson	Material/Manufacturing	n/a	1
5	Apellis Pharamceuticals	Exited	Oldham	Biotech/Lifesciences/Healthcare	UL	5
6	Apoimmune	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	5
7	Aptamera	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
8	Athenic Systems	Exited	Fayette	Technology	UK	1
9	BehaVR	Monitored	Hardin	Biotech/Lifesciences/Healthcare	n/a	2
10	BellaNovus Development Company	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
11	Bexion Pharmaceuticals	Monitored	Boone	Biotech/Lifesciences/Healthcare	n/a	2
12	Blue Sky Case Management	Monitored	Jefferson	Technology	n/a	1
13	BrainSTEM	Monitored	Jefferson	Technology	n/a	1
14	Buswell Energy	Exited	Madison	Environmental/Energy	UK	2
15	Ceptaris Therapeutics	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	1
16	ChipRx	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	1
17	Cloverleaf	Monitored	Campbell	Technology	NKU	2
18	Cobra Stylet	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
19	Cognision	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
20	Collabra	Exited	Jefferson	Technology	n/a	1
21	Conexxus	Exited	Jefferson	Technology	n/a	1
22	Construction Industry Resources	Monitored	Fayette	Technology	n/a	1
23	Control my ADHD	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	1
24	CountIt	Monitored	Jefferson	Technology	n/a	1
25	CredentialedCare	Exited	Jefferson	Biotech/Lifesciences/Healthcare	n/a	1
26	Credit Fair-E	Monitored	Jefferson	Technology	n/a	1
27	CrownMob	Exited	Kenton	Technology	n/a	1
28	Curio Learning	Monitored	Jefferson	Technology	n/a	1
29	dbaDIRECT	Exited	Boone	Technology	n/a	1
30	Dito Solutions	Exited	Boone	Technology	n/a	1
31	Earthineer	Exited	Gallatin	Technology	NKU	5
32	EdjSports	Monitored	Jefferson	Technology	UL	1
33	Elektra	Exited	Hardin	Biotech/Lifesciences/Healthcare	UL	1
34	EndoProtech	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
35	FanGo Software Systems	Exited	Fayette	Technology	UK	1

36	Feet to the Fire Writers' Workshops	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	n/a	1
37	Float Money	Exited	Fayette	Technology	n/a	4
38	FlyWire	Monitored	Fayette	Environmental/Energy	UK	2
39	FreshFry	Monitored	Jefferson	Material/Manufacturing	UL	3
40	Further Media (11Picas)	Monitored	Jefferson	Technology	n/a	1
41	Global Shelter Systems (HESCO)	Exited	Campbell	Material/Manufacturing	UK	2
42	Gnarus Systems	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
43	GoWild	Monitored	Oldham	Technology	n/a	2
44	Griffin Residuals	Monitored	Ohio	Environmental/Energy	WKU	3
45	Gryphon Environmental	Monitored	Ohio	Material/Manufacturing	WKU	2
46	Gun Media	Monitored	Fayette	Technology	n/a	4
47	HANDLE	Monitored	Oldham	Biotech/Lifesciences/Healthcare	n/a	4
48	Harris Technology	Monitored	Boyd	Material/Manufacturing	n/a	1
49	High Tide Technologies	Exited	Davidson	Technology	WKU	1
50	Hijro Network (fka Fluent, Love Will)	Exited	Fayette	Technology	n/a	1
51	Hippo Manager	Monitored	Fayette	Technology	n/a	4
52	Hollison Technologies	Monitored	Daviess	Material/Manufacturing	n/a	2
53	Hometeam Digital	Exited	Hardin	Technology	n/a	1
54	Humblebrag	Monitored	Fayette	Technology	n/a	1
55	HuMed	Monitored	Fayette	Biotech/Lifesciences/Healthcare	UK	1
56	Hummingbird Nano	Monitored	Fayette	Material/Manufacturing	UK	2
57	IF Technologies	Exited	Fayette	Technology	n/a	6
58	ImmunoTheragnostics	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
59	InnoRem	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
60	Innovative Therapeutix (Lullafeed)	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
61	INOR	Exited	Fayette	Biotech/Lifesciences/Healthcare	n/a	1
62	Intellirod Spine	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
63	Intrepid Bioinformatics Solutions	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
64	iPillBox	Exited	Jefferson	Biotech/Lifesciences/Healthcare	n/a	1
65	Irvine Technologies	Exited	Estill	Material/Manufacturing	n/a	1
66	Jacobs Automation	Exited	Boone	Material/Manufacturing	n/a	5
67	Kentucky Wool Society	Exited	Bourbon	Material/Manufacturing	UK	1
68	LDG Sleep Technologies	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UK	1
69	Legal Gantt (Ascending Solutions)	Monitored	Jefferson	Technology	NKU	2
70	LevTech	Exited	Fayette	Material/Manufacturing	UK	1
71	Liberate Medical	Monitored	Oldham	Biotech/Lifesciences/Healthcare	UL	2
72	Lift3D	Exited	Jefferson	Biotech/Lifesciences/Healthcare	n/a	1
73	LocalBride	Exited	Fayette	Technology	UK	1
74	Lok-N-Blok	Awardee	McCracken	Material/Manufacturing	n/a	1
75	Lorinth's Lab	Exited	Jefferson	Technology	UK	1
76	LPD	Exited	Kenton	Material/Manufacturing	NKU	1

77	Lumenari	Exited	Fayette	Material/Manufacturing	n/a	1
78	MailHaven, Inc.	Exited	Jefferson	Material/Manufacturing	n/a	1
79	Medbiomarkers	Exited	Jefferson	Biotech/Lifesciences/Healthcare	n/a	1
80	MEP Equine Solutions (Parasight)	Monitored	Fayette	Technology	UK	1
81	Mersive Technologies	Exited	Fayette	Technology	UK	1
82	Metromojjo	Exited	Jefferson	Technology	n/a	2
83	MobileServe	Monitored	Jefferson	Technology	UL	2
84	Moolathon	Monitored	Jefferson	Technology	n/a	1
85	MPI (Murty Pharmaceuticals)	Exited	Fayette	Biotech/Lifesciences/Healthcare	Murray St	1
86	Naprogenix	Monitored	Fayette	Biotech/Lifesciences/Healthcare	UK	2
87	Nebecor	Exited	Powell	Material/Manufacturing	UK	1
88	Net Quest Services	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UK	1
89	Neuro Atlas	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
90	Nomad Innovations	Exited	Jefferson	Technology	n/a	1
91	Novobrace (Equinext)	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	2
92	NX Development Corp	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
93	NX PharmaGen	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	4
94	NX Prenatal	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	3
95	Nymbi Systems	Monitored	Fayette	Biotech/Lifesciences/Healthcare	n/a	1
96	OmniLife	Monitored	Fayette	Biotech/Lifesciences/Healthcare	n/a	1
97	On Call Central (Acumantra Solutions)	Monitored	Kenton	Technology	n/a	1
98	Onovative	Exited	Jefferson	Technology	n/a	2
99	OrgVitals	Monitored	Jefferson	Technology	UL	1
100	ParaTechs	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	1
101	ParkVu Holdings	Exited	Jefferson	Technology	n/a	2
102	Pavr Solutions	Monitored	Jefferson	Technology	n/a	1
103	PeopleStrategy	Exited	Boone	Technology	WKU	1
104	Podchaser	Monitored	Jefferson	Technology	n/a	2
105	Potentia Pharmaceuticals	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
106	PowerTech Water	Monitored	Fayette	Material/Manufacturing	UK	4
107	Pradama	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	3
108	PreventScripts (Personal Medicine Plus)	Monitored	McCracken	Biotech/Lifesciences/Healthcare	n/a	1
109	PyroChem Catalyst Company	Monitored	Jefferson	Material/Manufacturing	n/a	1
110	Quantum Leap	Exited	Jefferson	Technology	n/a	1
111	Raadz	Monitored	Jefferson	Technology	n/a	1
112	RDT2M	Exited	Franklin	Technology	n/a	1
113	Regenerex (Talaris Therapeutics)	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
114	Resonant Vibes	Exited	Jefferson	Technology	n/a	1
115	Revio (GearBrake)	Exited	Jefferson	Material/Manufacturing	UL	1
116	RhinoCyte	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	2
117	Rise Design	Exited	Jefferson	Material/Manufacturing	UL	1
118	Schedule It	Exited	Hardin	Technology	n/a	4

119	Seikowave	Monitored	Fayette	Technology	UK	4
120	Seikowave Dental	Monitored	Fayette	Biotech/Lifesciences/Healthcare	UK	2
121	SentryHealth	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	6
122	ShareLab	Exited	Jefferson	Technology	UL	1
123	Simba USA	Exited	Rowan	Material/Manufacturing	n/a	1
124	SinglePipe Communications	Exited	Jefferson	Technology	UL	2
125	Sisters of Invention	Exited	Woodford	Material/Manufacturing	n/a	1
126	Smart Farm Systems	Monitored	Jessamine	Technology	n/a	2
127	Starborn Healthcare Solutions	Exited	Fayette	Biotech/Lifesciences/Healthcare	n/a	1
128	Stuccco	Monitored	Jefferson	Technology	n/a	1
129	Summit Biosciences	Monitored	Fayette	Biotech/Lifesciences/Healthcare	UK	1
130	SuperFan	Monitored	Jefferson	Technology	UL	2
131	Support Nerds, LLC	Exited	Warren	Technology	n/a	1
132	SureGene	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
133	Switcher Studio	Monitored	Jefferson	Technology	Bellarmine	2
134	Sword Performance (Sport Geeks)	Monitored	Knox	Material/Manufacturing	UK	1
135	Synaptek	Monitored	Fayette	Biotech/Lifesciences/Healthcare	UK	1
136	Tally Rally	Exited	Jefferson	Technology	Bellarmine	1
137	TapLogic	Monitored	Calloway	Technology	Murray St	2
138	The Corporate Playbook	Exited	Jefferson	Technology	n/a	1
139	The Vniversity (Futur-E-Scape)	Exited	Kenton	Technology	n/a	1
140	Toggle Health (MedUX)	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	n/a	1
141	TrackFive Diagnostics	Exited	Fayette	Biotech/Lifesciences/Healthcare	UL	1
142	Ucloser	Exited	Jefferson	Technology	n/a	1
143	US Worldmeds	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UK	2
144	Victory Hemp Foods	Monitored	Carroll	Material/Manufacturing	UK	2
145	Virtual Peaker	Monitored	Jefferson	Environmental/Energy	n/a	1
146	VitaTech	Exited	Jefferson	Biotech/Lifesciences/Healthcare	UL	1
147	Vivorte	Monitored	Jefferson	Biotech/Lifesciences/Healthcare	UL	6
148	VoicePad (Standard Voice Networks)	Exited	Jefferson	Technology	UL	1
149	WeatherCheck Inc	Exited	Jefferson	Technology	n/a	1
150	WeStyle (FittingRoom)	Exited	Fayette	Technology	UK	1
151	Xometry (MakeTime)	Monitored	Fayette	Technology	n/a	5
152	Zynerba Pharmaceuticals	Exited	Fayette	Biotech/Lifesciences/Healthcare	UK	3
153	ZYUS (Revon Systems)	Monitored	Oldham	Biotech/Lifesciences/Healthcare	UL	2

Appendix C: CSC Portfolio Information through Calendar Year 2020

Current Company Investment Portfolio

Company	Location	Focus Area	Total
Avail	Lexington	Information Technology	\$100,000
Bluegrass Vascular Technology	Texas	Medical Devices	\$108,072
CMS Holdings	Lexington	Information Technology	\$31,060
Construction Industry Resources (CIR)	Lexington	Information & Analytics	\$218,655
EdjSports	Lexington	Information Technology	\$250,000
Elite Rad Reporting (formerly MedMyne)	Lexington	Healthcare	\$200,000
Entrep	Richmond	Information Systems	\$500,000
Frogdice	Lexington	Video Game Development	\$423,319
Gryphon Environmental	Owensboro	Advanced Mfg Technology	\$277,982
Gun Media Holdings	Lexington	Video Game Development	\$127,982
Healthcare Asset Network (Handle)	Prospect	Health Information Technology	\$250,000
HealthTech Solutions (OmniLife)	Lexington	Healthcare	\$250,000
Hera Testing Laboratories	Lexington	Biotechnology	\$564,562
Hippo Manager Software	Lexington	Information Technology	\$300,000
Hummingbird Nano	Nicholasville	Advanced Manufacturing	\$300,000
KY-270 - BrainSTEM	Louisville	EdTech Virtual Learning	\$10,000
KY-270 - Moolathon	Louisville	Social Fundraising Platform	\$30,000
KY-270 - PavR Solutions	Louisville	Information Technology	\$10,000
KY-270 – Personal Medicine Plus	Paducah	Disease Management	\$10,000
KY-270 - Synaptech	Lexington	Concussion Data Management	\$20,000
Liberate Medical	Crestwood	Healthcare	\$100,000
Lepidext	Lexington	BioAgriculture	\$50,000
MEP Equine Solutions	Lexington	Equine Technology	\$575,000
NeuroOp	Atlanta, GA	Biosciences	\$112,258
NX PharmaGen	Louisville	Pharmaceutical Drug Discovery	\$457,310
NX Prenatal	Louisville	Pharmaceutical Drug Discovery	\$584,415
Powertech Water	Lexington	Biotechnology	\$301,178
Pyrochem Catalyst	Louisville	Advanced Manufacturing	\$399,949
Seikowave	Lexington	3D Imaging and Measurements	\$557,960
Seikowave Dental	Lexington	Advanced Manufacturing	\$100,000
SentryHealth	Louisville	Health Information Technology	\$686,665
Smart Farm Systems	Nicholasville	Agriculture Technology	\$200,000
SpaceTango	Lexington	Space Technology	\$200,000
Summit Biosciences	Lexington	Bioscience	\$37,310
SuperFanU	Louisville	Information Technology	\$144,626
Switcher	Louisville	Information Technology	\$200,000

TNG Pharmaceuticals	Louisville	Agricultural Pharmaceuticals	\$218,655
Unity Aluminum	Ashland	Advanced Manufacturing	\$15,000,000
Vivorte	Louisville	Orthopedic Medical Devices	\$516,525
WearWare (FlyWire)	Lexington	Information Technology	\$250,000

Current Equity Fund Portfolio

Fund Name	Location	Commitment	Funded to Date	% of CSC Total Fund Portfolio
Appalachian Micro Equity Fund	London	\$500,000	\$303,750	3.03%
Bluegrass Angel Venture Fund III	Lexington	\$300,000	\$300,000	2.99%
Bluegrass Angel Venture Fund IV	Lexington	\$500,000	\$400,000	3.99%
Cherub 2.0 Fund	Covington	\$80,000	\$80,000	0.80%
Chrysalis Ventures III, LP	Louisville	\$3,000,000	\$3,000,000	29.90%
CONNETIC Fund, LLC	Covington	\$300,000	\$300,000	2.99%
CONNETIC Fund II, LLC	Covington	\$500,000	\$200,000	1.99%
Enterprise Angels Community	Louisville	\$300,000	\$300,000	2.99%
Fund I	Louisville	\$300,000	\$300,000	2.99%
River Cities Capital Fund III, LP	Cincinnati	\$2,000,000	\$2,000,000	19.93%
River Cities Capital Fund IV, LP	Cincinnati	\$2,000,000	\$1,850,000	18.44%
Sequel Fund	Louisville	\$100,000	\$100,000	1.00%
Tri-State Angel Investment Fund I	Ashland	\$100,000	\$100,000	1.00%
UpTech Fund II	Covington	\$100,000	\$100,000	1.00%
Yearling Fund I, LP	Louisville	\$500,000	\$500,000	4.98%
Yearling Fund II, LP	Louisville	\$500,000	\$500,000	4.98%

Appendix D: Historical Information About HTP Recipients

Approval Date	Company	County	Final Incentive Amount
5/30/2019	Kentucky Entrepreneurship Education Network, Inc. (KEENStart)	Franklin	\$265,000
3/28/2019	Roth River, Inc.	Jefferson	\$100,000
3/29/2018	Response Techs, LLC		\$250,000
4/27/2017	Commonwealth Seed Capital, LLC (thru Kentucky Economic Development Partnership)	Fayette	\$15,000,000
12/8/2016	Awesome Center for Entrepreneurship	Fayette	\$100,000
12/8/2016	XlerateHealth (Non-Profit), Inc.	Jefferson	\$100,000
10/27/2016	Kentucky Science and Technology Corporation	Fayette	\$500,000
7/28/2016	Western Kentucky Universtiy Research Foundation	Warren	\$200,000
6/30/2016	MakeTime, Inc.	Fayette	\$500,000
1/28/2016	University of Kentucky Research Foundation - IACMI Project	Fayette	\$150,000
12/10/2015	Awesome Center for Entrepreneurship	Fayette	\$50,000
12/10/2015	UpTech, Inc.	Kenton	\$100,000
8/27/2015	XLerateHealth (Non-Profit), Inc.	Jefferson	\$50,000
10/30/2014	Awesome Fellowship, LLC	Fayette	\$50,000
5/29/2014	UpTech, LLC	Kenton	\$150,000
3/27/2014	University of Kentucky Research Foundation - (KY Argonne Battery Mfg. Research &	Fayette	\$500,000
3/27/2014	Kentucky Science and Technology Corporation - SBIR-STTR Matching Funds Program	Fayette	\$2,000,000
3/27/2014	Morehead-Rowan Economic Development Council - Morehead Innovation and Realizatio	Rowan	\$50,000
4/25/2013	UpTech, LLC	Kenton	\$25,000
3/28/2013	Kentucky Science and Technology Corporation - Space Tango Project	Fayette	\$100,000
10/25/2012	Jacobs Automation, Inc.	Boone	\$250,000
10/25/2012	Kentucky Science and Technology Corporation (Federal and State Technology (FAST)	Fayette	\$120,000
9/27/2012	Greater Louisville Foundation, Inc. (EnterpriseCorp Software Accelerator - Healt	Jefferson	\$150,000
7/26/2012	Control Systems Design and Automation, Inc.	Warren	\$75,000
6/28/2012	Allylix Inc.	Fayette	\$200,000
3/29/2012	CirrusMio, Inc.	Fayette	\$100,000
3/29/2012	Western Kentucky University Research Foundation, Inc.	Warren	\$100,000
12/8/2011	Ferm Solutions, Inc.	Boyle	\$75,000
9/29/2011	Kentucky Highlands Investment Corporation	Laurel	\$15,000
7/28/2011	Nucleus: Kentucky's Life Sciences and Innovation Center, LLC	Jefferson	\$3,000,000
5/26/2011	Commonwealth Seed Capital, LLC	Franklin	\$6,000,000

4/28/2011	Frogdice, Inc.	Fayette	\$80,000
4/28/2011	Transposagen Biopharmaceuticals, Inc.	Fayette	\$250,000
3/31/2011	NaugaNeedles, LLC	Jefferson	\$100,000
1/27/2011	Pharmacogenetics Diagnostic Laboratory, LLC	Jefferson	\$200,000
1/27/2011	Hitcents.com, Inc.	Warren	\$150,000
12/9/2010	Vivorte, Inc.	Jefferson	\$120,000
12/9/2010	Bexion Pharmaceuticals, LLC	Kenton	\$155,000
10/28/2010	ZoomEssence, Inc.	Boone	\$175,000
10/28/2010	Escent Technologies, LLC	Fayette	\$200,000
10/28/2010	Corning Incorporated	Mercer	\$250,000
9/30/2010	Remington Arms Company, Inc.	Hardin	\$200,000
9/30/2010	Pure Power Technologies, LLC	Warren	\$100,000
7/29/2010	nGimat, LLC	Fayette	\$250,000
6/30/2010	Martek Biosciences Corporation	Clark	\$250,000
5/27/2010	Gerard Ventures dba Ischemia Care		\$100,000
3/25/2010	Waterway Innovations, LLC	McCracken	\$150,000
2/25/2010	ParaTechs Corporation	Fayette	\$120,000
1/28/2010	Connected Patients, LLC	Fayette	\$100,000
1/28/2010	HyGreen, Inc. fka Xhale, Inc.	Warren	\$175,000
12/10/2009	Summit Biosciences Inc.	Fayette	\$250,000
12/10/2009	LGC Science, Inc.	Fayette	\$425,000
12/10/2009	Energy and Environmental Cabinet - The Kentucky Argonne National Battery Mfg. Re	Franklin	\$3,500,000
10/29/2009	Laboratory and BioDiagnostics, LLC	Fayette	\$250,000
10/29/2009	Louisville Bioscience, Inc.	Jefferson	\$250,000
7/30/2009	Jacobs Automation, LLC	Campbell	\$150,000
7/30/2009	Gryphon Environmental, LLC	Ohio	\$100,000
6/25/2009	Emerald Laboratories, LLC	Simpson	\$500,000
5/28/2009	PHD Diagnostics, LLC	Kenton	\$200,000
4/30/2009	NaugaNeedles, LLC	Jefferson	\$120,000
4/30/2009	Kentucky Highlands Investment Corporation	Laurel	\$100,000
12/11/2008	Kentucky Science and Technolgy Corporation	Fayette	\$3,300,000
12/11/2008	Transposagen Pharmaceuticals, Inc.	Fayette	\$325,000
12/11/2008	MedX12, Inc.	Jefferson	\$160,000
12/11/2008	Lending Cycle, Inc.	Jefferson	\$119,000
10/30/2008	Vet-Stem, Inc.	Jefferson	\$550,000
8/28/2008	Kentucky Technology, Inc. (Coldstream Research Campus)	Fayette	\$5,500,000
6/29/2008	Advanced Cancer Therapeutics LLC	Jefferson	\$187,000
5/29/2008	LeanCor, LLC	Boone	\$350,000
2/28/2008	dbaDirect, Inc.	Boone	\$469,000
2/28/2008	3DR Laboratories, LLC	Jefferson	\$250,000
1/31/2008	Conexus, LLC	Jefferson	\$238,000
1/31/2008	Advanced Genomic Technology, LLC	Jefferson	\$153,000
1/31/2008	Smoothstone IP Communications Corporation	Jefferson	\$500,000
12/13/2007	Mersive Technologies, Inc.	Fayette	\$255,000

12/13/2007	EAS Technologies, LLC.	Fayette	\$500,000
12/13/2007	Corevalus Systems, LLC	Scott	\$300,000
8/30/2007	Data Futures, Inc	Harlan	\$126,233
8/30/2007	SureGene LLC	Jefferson	\$510,000
7/26/2007	CreoSalus, Inc.	Jefferson	\$750,000
6/28/2007	Knight-ED, LLC	Fayette	\$220,113
6/28/2007	Wind Energy Corporation	Hardin	\$595,000
6/28/2007	Northrop Grumman Systems Corporation	Warren	\$125,000
4/27/2007	SearchDaddy LLC	Kenton	\$350,000
4/26/2007	AllTranz, LLC	Fayette	\$500,000
4/26/2007	ALT BioScience, LLC	Fayette	\$150,000
4/26/2007	Celerity Automation, Inc.	Johnson	\$500,000
4/26/2007	Center for Technology Enterprise, Inc. (DBA ConnectKentucky)	Warren	\$950,000
3/29/2007	TapLogic LLC	Calloway	\$500,000
2/22/2007	Peptides International, Inc.	Jefferson	\$175,000
2/22/2007	Southeast Kentucky Economic Development Corporation (SKED) / National Bio and Ag	Pulaski	\$80,000
12/7/2006	Semicon Associates, a Division of Ceradyne, Inc.	Fayette	\$275,000
12/7/2006	US WorldMeds, LLC	Jefferson	\$1,300,000
10/26/2006	Growth Services, LLC dba Kentucky BioAlliance	Jefferson	\$300,000
9/28/2006	Life Sciences Commercialization Program	Jefferson	\$4,700,000
6/29/2006	MetaCyte Business Lab, LLC (06/07)	Jefferson	\$750,000
6/29/2006	ConnectKentucky (Center for Technology Enterprise-CITE) -06/07	Warren	\$950,000
3/30/2006	Secat, Inc. (Equipment)	Fayette	\$850,000
3/30/2006	ApoImmune, Inc./APOVAX Vaccine	Jefferson	\$500,000
2/23/2006	University of Kentucky Research Foundation (Prototyping Equipment)	Fayette	\$1,436,000
2/23/2006	Alltech, Inc. (Center for Animal Nutrigenomics)	Jessamine	\$1,000,000
2/23/2006	Southeast Kentucky Economic Development Corp. (Nat. Bio & Agro-Defense Facility)	Pulaski	\$124,900
1/26/2006	NKU - Risk Management Technology	Campbell	\$276,973
1/26/2006	NKU-Infrastructure Management Institute	Campbell	\$332,710
1/26/2006	WKU - Small Business Accelerator Expansion	Warren	\$423,500
12/16/2005	Kentucky Datasream Initiative, Inc.	Jefferson	\$1,900,000
10/27/2005	Cymbion, LLC	Jefferson	\$650,000
10/27/2005	Madison Avenue Launch Team, Inc.	Kenton	\$75,000
10/27/2005	Central Region Innovation and Commercialization Center, Inc.	Warren	\$250,000
9/29/2005	Murray State University (Paducah IC)	Calloway	\$64,182
9/29/2005	Murray State University (Regional Center for Emerging Technology- RCET)	Calloway	\$127,603
9/29/2005	University of Kentucky Research Foundation (Closed Vial System)	Fayette	\$500,000
9/29/2005	Kentucky Datasream Initiative, Inc. (Coal County Computing Program)	Jefferson	\$175,000
9/29/2005	City of Paintsville (Ky. Highlands Entrepreneur Center)	Johnson	\$75,000

8/25/2005	University of Kentucky College of Pharmacy	Fayette	\$1,240,000
8/25/2005	Ky.Commerce Cabinet (Office of Energy Policy, Div. of Energy Research) Clean Coa	Franklin	\$2,000,000
8/25/2005	KY. Commerce Cabinet (Office of Energy Policy, Div. of Rearch) FutureGen	Franklin	\$950,000
8/25/2005	KY. Commerce Cabinet (Office of Energy Policy, Div. of Energy Research)	Franklin	\$1,877,778
8/25/2005	The Jewish Hospital Foundation (Cardiovascular Institute)	Jefferson	\$625,000
8/25/2005	Madison Avenue Launch Team, Inc. (Madison E-Zone ICC)	Kenton	\$60,000
8/25/2005	Eastern Kentucky University (Eastern Region ICC Headquarters/Satellites)	Madison	\$325,000
8/25/2005	Eastern Kentucky University (Incubator for Safety & Security)	Madison	\$51,845
8/25/2005	Central Region Innovation and Commercialization Center, Inc. (Elizabethtown ICC)	Warren	\$146,200
7/28/2005	Louisville Medical Center Development Corporation/ Metacyte Business Lab, LLC	Jefferson	\$750,000
5/26/2005	Center For Information Technology Enterprise, Inc. d/b/a ConnectKentucky (CITE)	Warren	\$1,900,000
3/28/2005	Louisville/Jefferson County Metro Government - MedVenture Technology Corporation	Jefferson	\$350,000
1/27/2005	Sloan Center for Sustain Alum (SECAT)	Fayette	\$150,000
1/27/2005	Northern Ky. - Williamstown Satellite - North Ky.	N/A	\$40,893
1/27/2005	Central Region Satellites - Central Ky.	N/A	\$271,944
1/27/2005	Murray State - Western Reg Satellites - West Ky.	N/A	\$293,629
1/27/2005	EKU - Eastern Regional Satellites - East Ky.	N/A	\$646,253
1/27/2005	Innovation and Commercial Centers (KSTC) - Statewide	N/A	\$1,343,221
1/27/2005	BIO Conference 2005 (Statewide)	N/A	\$100,000
12/2/2004	MetaCyte Business Lab/iTRC Ideas to Action Business Incubator	Jefferson	\$275,000
4/29/2004	University of Kentucky/Aichi USA 2005 World Exposition	Fayette	\$125,000
10/30/2003	Murray State University /RCET/equipment	Calloway	\$100,000
10/30/2003	UK College of Agriculture/Kentucky Natural Products Alliance	Fayette	\$250,000
10/30/2003	NKU/Rural Northern Kentucky Innovation Satellite Office/ Grant County	Grant	\$150,000
10/30/2003	Madison E Zone/Invest By Being A Customer	Kenton	\$50,000
10/30/2003	Belcan Partners/Morgan County-West Liberty IT Center	Morgan	\$800,000
10/30/2003	CITE/Sponsored Research Database Project	Warren	\$50,000
9/25/2003	Kentucky Natural Products Fund/Commonwealth Seed LLC	Franklin	\$5,000,000
8/28/2003	U of L/i TRC Ideas to Action Incubator -FY0304	Jefferson	\$150,000
7/31/2003	Murray State University/RCET/Energy Consortium Grant Program-FY0304	Calloway	\$1,000,000
7/31/2003	Murray State University/RCET/operating-FY0304	Calloway	\$150,000
7/31/2003	NKU/Institute for New Economy Technologies(iNET) -FY0304	Campbell	\$400,000

7/31/2003	Owensboro Biotechnology Alliance/Industry, Inc.-FY0304	Daviess	\$150,000
7/31/2003	UK/Center for Pharmaceutical Science and Technology/ FY0304	Fayette	\$1,000,000
7/31/2003	Kentucky Technology Service/KMAC-FY0304	Fayette	\$175,000
7/31/2003	UK/U of L/Kentucky Cancer Experimental Therapy Program	Fayette	\$4,000,000
7/31/2003	UK/Visualization Center/21st Century Manufacturing Initiative -FY0304	Fayette	\$3,000,000
7/31/2003	EKU/Public Safety & Security Institute - FY0304	Madison	\$715,000
7/31/2003	Central Region Coordinator/Central Region ICC -FY0304	Warren	\$134,500
6/26/2003	Murray State University/Workforce Development Initiative - FY0304	Calloway	\$50,000
6/26/2003	U of L/Cardiovascular Innovation Institute FY0304	Jefferson	\$2,533,000
6/26/2003	U of L/Proteomics Training Facility - FY0304	Jefferson	\$500,000
6/26/2003	LMCDC/Metacyte Business Lab -FY0304	Jefferson	\$200,000
6/26/2003	Paintsville/Johnson County Small Business Incubator (City of Paintsville) FY0304	Johnson	\$250,000
6/26/2003	Paintsville/Johnson County Small Business Incubator (City of Paintsville) FY0203	Johnson	\$250,000
6/26/2003	Northern Kentucky New Economy Marketing Plan/Tri-Ed - FY0304	Kenton	\$250,000
6/26/2003	Madison E Zone/operations - FY0304	Kenton	\$100,000
6/26/2003	Morgan County Regional Technology Center (UK) FY0304	Morgan	\$325,000
6/26/2003	Morgan County Regional Technology Center (UK) FY0203	Morgan	\$110,000
6/26/2003	Barren River Development Council FY0304	Warren	\$100,000
6/26/2003	CITE/eBusiness Strategy Group - FY0304	Warren	\$200,000
6/26/2003	CITE/connectkentucky FY0304	Warren	\$200,000
5/29/2003	Owensboro Biotechnology Alliance/Industry, Inc. -FY0203	Daviess	\$150,000
5/29/2003	Wayne County Rural Broadband Initiative (CITE)-FY0304	Wayne	\$150,000
1/30/2003	Murray State University/RCET/Energy Consortium Grant Program -FY0203	Calloway	\$1,000,000
1/30/2003	Lexington-Fayette Urban County Government/The Factory	Fayette	\$350,000
1/30/2003	Central Region Coordinator/Central Region ICC- FY0203	Warren	\$150,000
1/30/2003	Barren River Development Council FY02/03	Warren	\$100,000
12/20/2002	Northern Kentucky New Economy Marketing Plan/Tri-Ed -FY0203	Kenton	\$250,000
12/20/2002	EKU/Public Safety & Security Institute -FY0203	Madison	\$585,000
10/31/2002	Murray State University/Workforce Development Initiative -FY0203	Calloway	\$50,000
10/31/2002	Kentucky Technology Service/KMAC-FY0203	Fayette	\$175,000
10/31/2002	UK/Center for Pharmaceutical Science and Technology-FY0203	Fayette	\$1,000,000
10/31/2002	CITE/eBusiness Strategy Group -FY0203	Warren	\$200,000
9/26/2002	Murray State University/RCET/operating-FY0203	Calloway	\$150,000
9/26/2002	NKU/Institute for New Economy Technologies (iNET)-FY0203	Campbell	\$400,000
9/26/2002	CITE/connectkentucky FY0203	Warren	\$200,000

9/26/2002	NKU/Institute for New Economy Technologies (iNET)-FY0203	Campbell	\$400,000
9/26/2002	CITE/connectkentucky FY0203	Warren	\$200,000
8/29/2002	UK/Visualization Center/21st Century Manufacturing Initiative-FY0203	Fayette	\$2,000,000
8/29/2002	LMCDC/Metacyte Business Lab -FY0203	Jefferson	\$200,000
8/29/2002	U of L/Structural Biology Program/X-ray Diffractometer	Jefferson	\$250,000
8/29/2002	U of L/Proteomics Training Facility -FY0203	Jefferson	\$500,000
8/29/2002	U of L/Cardiovascular Innovation Institute FY0203	Jefferson	\$2,467,000
8/29/2002	U of L/iTRC Ideas to Action Incubator-FY0203	Jefferson	\$150,000
8/29/2002	Madison E Zone/operations - FY0203	Kenton	\$100,000
6/27/2002	EKU/Regional Director/Safety & Security Director	Madison	\$500,000
1/31/2002	UK/Pharmaceutical Science & Technology Project/building	Fayette	\$4,000,000
1/31/2002	Kentucky First/Madison Avenue Launch Team	Kenton	\$500,000
9/27/2001	Murray State University/RCET/West Ky Energy Consortium	Calloway	\$400,000
9/27/2001	NKU/NKU Emerging Technology Triangle Project	Campbell	\$500,000
9/27/2001	SKEDC/Valley Oak Business & Technology Park	Pulaski	\$200,000
6/28/2001	Commonwealth Seed Capital, LLC	Fayette	\$11,100,000
6/28/2001	EKU/Eastern Ky. ICC -FY0203	Madison	\$5,000,000
5/31/2001	Murray State University/RCET/building	Calloway	\$1,500,000
5/31/2001	KSTC/Kentucky Innovation and Commercialization Program	Fayette	\$1,300,000
5/31/2001	Madison E-Zone ICC	Kenton	\$500,000
3/28/2001	U of L/LMCDC/Technolgy Innovation Center	Jefferson	\$5,000,000
3/28/2001	WKU/Integrated Engineering Applications Laboratory	Warren	\$1,000,000
3/28/2001	WKU/Center for Research & Development	Warren	\$4,000,000
Total Support Provided			\$156,959,477

Appendix E: KAITC Recipients

Entity	Investor	FI County	Final Approval Date	Projected Angel Investment	Actual Angel Investment	Final Incentive Amount
451 Tech L.L.C.	Zhang, Wenhui	Fayette	1/28/21	\$1,000,000.00		\$200,000.00
CPA Innovations, LLC	Richardson, David T.	Jefferson	1/28/21	\$100,000.00	\$100,000.00	\$25,000.00
CPA Innovations, LLC	McClelland, Martin N.	Jefferson	1/28/21	\$100,000.00	\$100,000.00	\$25,000.00
CPA Innovations, LLC	Hornung, William Keith	Jefferson	2/25/21	\$50,000.00	\$50,000.00	\$12,500.00
CPA Innovations, LLC	Bhatia, Aneeta R.	Jefferson	2/25/21	\$25,000.00	\$25,200.00	\$6,250.00
Cuddle Clones Holdings LLC	Steinbock, Robert T.	Jefferson	3/25/21	\$50,000.00	\$50,000.00	\$12,500.00
Cuddle Clones Holdings LLC	Saunders, Robert S.	Jefferson	1/28/21	\$50,000.00	\$50,000.00	\$12,500.00
Cuddle Clones Holdings LLC	McClelland, Martin N.	Jefferson	1/28/21	\$200,000.00	\$200,000.00	\$50,000.00
Cuddle Clones Holdings LLC	Jones, Mary Dennis	Jefferson	2/25/21	\$100,000.00	\$100,000.00	\$25,000.00
Cuddle Clones Holdings LLC	Steinbock, Robert T.	Jefferson	2/25/21	\$100,000.00	\$100,000.00	\$25,000.00
Cuddle Clones Holdings LLC	Bass, Steven Alan	Jefferson	2/25/21	\$150,000.00	\$150,000.00	\$37,500.00
Cuddle Clones Holdings LLC	Naiser, Steven Todd	Jefferson	2/25/21	\$50,000.00	\$50,000.00	\$12,500.00
Cuddle Clones Holdings LLC	Ely III, Hiram	Jefferson	2/25/21	\$50,000.00	\$50,000.00	\$12,500.00
EdjSports, LLC	Perkins III, Herbert W.	Jefferson	1/28/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Shewmaker, Carl R.	Jefferson	1/28/21	\$100,000.00		\$25,000.00
EdjSports, LLC	Donnar, Timothy R.	Jefferson	1/28/21	\$100,000.00		\$25,000.00
EdjSports, LLC	Lapinski, Sterling A.	Jefferson	1/28/21	\$250,000.00		\$62,500.00
EdjSports, LLC	Reeves, Patrick J.	Jefferson	1/28/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Simpson, Richard O.	Jefferson	1/28/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Lunsford, William Bruce	Jefferson	1/28/21	\$500,000.00		\$125,000.00
EdjSports, LLC	Chapman, Gregory Lee	Jefferson	1/28/21	\$25,000.00		\$6,250.00
EdjSports, LLC	Dugan, Donald J.	Jefferson	1/28/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Mintman, Jennifer L.	Jefferson	1/28/21	\$25,000.00		\$6,250.00
EdjSports, LLC	Klingeman, Jeffrey R.	Jefferson	1/28/21	\$25,000.00		\$6,250.00
EdjSports, LLC	Haner, Scott R.	Jefferson	1/28/21	\$125,000.00		\$31,250.00
EdjSports, LLC	Toutant, Roy T.	Jefferson	1/28/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Weber, Charles E.	Jefferson	1/28/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Kirchdorfer Jr, James J.	Jefferson	2/25/21	\$100,000.00		\$25,000.00
EdjSports, LLC	Skaggs, Jr., Dale B.	Jefferson	2/25/21	\$50,000.00		\$12,500.00
EdjSports, LLC	Kirchdorfer, Mark T.	Jefferson	2/25/21	\$100,000.00		\$25,000.00
EquiLottery LLC	Montano, Miguel O.	Jefferson	3/25/21	\$150,000.00	\$150,000.00	\$37,500.00
EquiLottery LLC	Perkins III, Herbert W.	Jefferson	2/25/21	\$75,000.00	\$75,000.00	\$18,750.00
EquiLottery LLC	Saunders, Robert S.	Jefferson	2/25/21	\$100,000.00	\$100,000.00	\$25,000.00
Hippo Manager Software, Inc.	McClelland, Martin N.	Fayette	1/28/21	\$100,000.00		\$25,000.00
MEP Equine Solutions, LLC	Bazner, Kevin M.	Fayette	6/24/21	\$25,000.00	\$25,000.00	\$6,250.00
MEP Equine Solutions, LLC	Toutant, Roy T.	Fayette	6/24/21	\$50,000.00	\$50,000.00	\$12,500.00
MEP Equine Solutions, LLC	Cole, Vincent J.	Fayette	6/24/21	\$50,000.00	\$50,000.00	\$12,500.00
MEP Equine Solutions, LLC	Goodnight, David L.	Fayette	6/24/21	\$25,000.00	\$25,000.00	\$6,250.00
MEP Equine Solutions, LLC	Stephan, Melissa Lewis	Fayette	6/24/21	\$25,000.00	\$25,000.00	\$6,250.00
MEP Equine Solutions, LLC	Prall, Thomas Ashley	Fayette	6/24/21	\$25,000.00	\$25,000.00	\$6,250.00

Personal Medicine Plus LLC	Workman, Mark Anthony	McCracken	3/25/21	\$10,000.00	\$10,000.00	\$4,000.00
Personal Medicine Plus LLC	Kelly Jr., James Paul	McCracken	3/25/21	\$10,000.00	\$10,000.00	\$4,000.00
Personal Medicine Plus LLC	Johnson, Michael Prentiss	McCracken	5/27/21	\$25,000.00	\$12,500.00	\$10,000.00
Personal Medicine Plus LLC	Luftman, Brian Aaron	McCracken	5/27/21	\$25,000.00	\$12,500.00	\$10,000.00
Personal Medicine Plus LLC	Lundberg, Theresa M.	McCracken	1/28/21	\$50,000.00	\$50,000.00	\$20,000.00
Personal Medicine Plus LLC	Workman, Mark Anthony	McCracken	1/28/21	\$50,000.00	\$50,000.00	\$20,000.00
Personal Medicine Plus LLC	Kelly Jr., James Paul	McCracken	1/28/21	\$50,000.00	\$50,000.00	\$20,000.00
PowerTech Water, Inc.	Bork, Daniel P.	Fayette	3/25/21	\$25,000.00	\$25,000.00	\$6,250.00
PowerTech Water, Inc.	Cole, Vincent J.	Fayette	5/27/21	\$25,000.00	\$25,000.00	\$6,250.00
PowerTech Water, Inc.	Toutant, Roy T.	Fayette	5/27/21	\$40,000.00	\$40,000.00	\$10,000.00
PowerTech Water, Inc.	Young, Christopher H.	Fayette	5/27/21	\$100,000.00	\$100,000.00	\$25,000.00
PowerTech Water, Inc.	Hoseus, Michael S.	Fayette	1/28/21	\$25,000.00	\$25,000.00	\$6,250.00
PowerTech Water, Inc.	Toutant, Roy T.	Fayette	1/28/21	\$40,000.00	\$40,000.00	\$10,000.00
PowerTech Water, Inc.	Young, Christopher H.	Fayette	1/28/21	\$100,000.00	\$100,000.00	\$25,000.00
PowerTech Water, Inc.	Wolford, George Rodney	Fayette	1/28/21	\$25,000.00	\$25,000.00	\$6,250.00
Pyrochem Catalyst Company	Hoseus, Michael S.	Jefferson	1/28/21	\$25,000.00	\$25,000.00	\$6,250.00
Pyrochem Catalyst Company	Streepey, Ben M.	Jefferson	1/28/21	\$15,000.00	\$15,000.00	\$3,750.00
Pyrochem Catalyst Company	Young, Christopher H.	Jefferson	1/28/21	\$100,000.00	\$100,000.00	\$25,000.00
Pyrochem Catalyst Company	Wolford, George Rodney	Jefferson	2/25/21	\$25,000.00	\$25,000.00	\$6,250.00
RedLeaf Biologics, Inc.	Dueber, John Eugene	Fayette	5/27/21	\$35,150.00	\$35,150.00	\$8,787.00
RedLeaf Biologics, Inc.	Davies, Ryan W.	Fayette	5/27/21	\$50,000.00	\$50,000.00	\$12,500.00
RedLeaf Biologics, Inc.	Wachtell, Theodore	Fayette	5/27/21	\$150,000.00	\$150,000.00	\$37,500.00
RedLeaf Biologics, Inc.	Gilg, Frederic Henri Joseph	Fayette	6/24/21	\$150,008.00	\$150,008.00	\$37,502.00
RedLeaf Biologics, Inc.	Rix, Douglas Walter	Fayette	5/27/21	\$25,308.00	\$25,308.00	\$6,327.00
RedLeaf Biologics, Inc.	Ferguson, Deborah Lynn	Fayette	5/27/21	\$25,308.00	\$25,308.00	\$6,327.00
RedLeaf Biologics, Inc.	Jain, Vishal H.	Fayette	5/27/21	\$25,000.00	\$25,000.00	\$6,250.00
RedLeaf Biologics, Inc.	Neumark, Carlo Hamermesz	Fayette	5/27/21	\$25,000.00	\$30,000.00	\$6,250.00
RedLeaf Biologics, Inc.	Barade, Jean-Philippe	Fayette	5/27/21	\$50,000.00	\$50,000.00	\$12,500.00
RedLeaf Biologics, Inc.	Baker, William True	Fayette	5/27/21	\$25,000.00	\$25,000.00	\$6,250.00
Vivorte (DE), Inc.	Howard, William G.	Jefferson	4/29/21	\$100,000.00	\$100,000.00	\$25,000.00
Vivorte (DE), Inc.	Hanley, John E.	Jefferson	4/29/21	\$10,000.00	\$10,000.00	\$2,500.00
Vivorte (DE), Inc.	Roth, John B.	Jefferson	1/28/21	\$25,000.00	\$25,000.00	\$6,250.00
Vivorte (DE), Inc.	Saunders, Robert S.	Jefferson	1/28/21	\$50,000.00	\$50,000.00	\$12,500.00
Vivorte (DE), Inc.	Chapman, Gregory Lee	Jefferson	1/28/21	\$30,000.00	\$25,000.00	\$7,500.00
Vivorte (DE), Inc.	Stuedle, Joseph A.	Jefferson	1/28/21	\$25,000.00	\$25,000.00	\$6,250.00
Vivorte (DE), Inc.	Stuedle, Margaret Kristin	Jefferson	1/28/21	\$50,000.00	\$50,000.00	\$12,500.00
Vivorte (DE), Inc.	Nixon, Theodore Halstead	Jefferson	2/25/21	\$50,000.00	\$50,000.00	\$12,500.00
Vivorte (DE), Inc.	Beanblossom, Brent Christian	Jefferson	2/25/21	\$40,000.00	\$40,000.00	\$10,000.00
Wendal Inc	Pietromonaco, MaryAnn	Kenton	4/29/21	\$10,032.00	\$10,032.00	\$2,508.00
Wendal Inc	Arrasmith, II, Jerry Joseph	Kenton	3/25/21	\$30,008.00	\$30,008.00	\$7,502.00
Wendal Inc	Heidrich, David P.	Kenton	3/25/21	\$24,992.00	\$24,992.00	\$6,248.00

Wendal Inc	Verst, Paul T.	Kenton	3/25/21	\$10,032.00	\$10,032.00	\$2,508.00
Wendal Inc	Bray, Scott R.	Kenton	3/25/21	\$10,032.00	\$10,032.00	\$2,508.00
Wendal Inc	Haas, Eric A.	Kenton	3/25/21	\$10,032.00	\$10,032.00	\$2,508.00
Wendal Inc	Grace, Corey Paul	Kenton	3/25/21	\$20,020.00	\$20,020.00	\$5,005.00
Wendal Inc	Kienzle, Barry G.	Kenton	3/25/21	\$49,984.00	\$49,984.00	\$12,496.00
Wendal Inc	Lonnemann, John Michael	Kenton	4/29/21	\$10,032.00	\$10,032.00	\$2,508.00
Wendal Inc	Fritz, Michael Burke	Kenton	5/27/21	\$10,032.00	\$10,032.00	\$2,508.00
Wendal Inc	Zapp, Robert W.	Kenton	2/25/21	\$50,000.00	\$49,984.00	\$12,500.00
Wendal Inc	Schroeder, Gregory Lee	Kenton	2/25/21	\$75,000.00	\$74,976.00	\$18,750.00
Wendal Inc	Schlotman, John Michael	Kenton	2/25/21	\$50,000.00	\$49,984.00	\$12,500.00
Grand Totals (91 records)				\$6,415,970	\$3,591,114	\$1,586,992

Appendix F: KSBTC Recipients

Company Name	County	Base Employment Number	New Jobs Projected	Average Hourly Wage	Final Total Estimated Costs	Final Incentive Amount
Stotts Construction Company, Inc.	Adair	1	2	\$20.75	\$79,500.00	\$7,000.00
Don Franklin Glasgow LLC	Barren	34	3	\$15.00	\$10,545.00	\$10,500.00
Resolve Packaging, LLC	Boone	0	3	\$15.00	\$17,258.00	\$10,500.00
Volta Electric, LLC	Boone	6	2	\$13.50	\$33,749.00	\$7,000.00
Beaumont Homes, LLC	Boone	7	6	\$23.12	\$56,918.00	\$21,000.00
Insight Automation, Inc.	Boone	8	3	\$67.63	\$12,955.00	\$10,500.00
Beaumont Homes, LLC	Boone	2	5	\$31.43	\$26,000.00	\$17,500.00
Hometown Concrete, LLC	Boone	5	7	\$23.45	\$74,450.00	\$24,500.00
Landworx, LLC	Boone	5	3	\$29.38	\$70,000.00	\$10,500.00
Pure Blue Pools, LLC	Boone	7	3	\$20.57	\$58,920.00	\$10,500.00
Hidaway Farm, LLC	Bourbon	11	1	\$12.00	\$11,500.00	\$3,500.00
Hinkle Environmental Services, LLC	Bourbon	28	8	\$23.86	\$156,389.00	\$25,000.00
Janson Communications, LLC	Boyd	20	4	\$18.38	\$31,206.00	\$14,000.00
Ashland Associates, LLC	Boyd	1	8	\$40.55	\$42,452.00	\$25,000.00
Bluegrass Chiro, PLLC	Boyle	39	3	\$31.61	\$11,999.00	\$10,500.00
Ramona C. Little Attorney at Law, PLLC	Boyle	0	1	\$18.97	\$6,973.00	\$3,500.00
Custom Creations Landscaping, LLC	Boyle	4	1	\$14.38	\$5,015.00	\$3,500.00
Walden Funeral Home, LLC	Boyle	3	1	\$15.00	\$7,083.00	\$3,500.00
Wilderness Trace Veterinary Clinic, PLLC	Boyle	6	1	\$11.50	\$5,140.00	\$3,500.00
Bluegrass Chiro, PLLC	Boyle	42	2	\$13.62	\$11,950.00	\$7,000.00
John Myers, Inc.	Calloway	2	1	\$30.00	\$29,099.00	\$3,500.00
Chuck's Auto Body North Incorporated	Campbell	0	2	\$23.50	\$10,500.00	\$7,000.00
Tom Rehtin Heating & Air Conditioning Co., Inc.	Campbell	33	3	\$23.61	\$12,500.00	\$10,500.00
Pediatric Dental Center, Inc.	Campbell	5	2	\$71.00	\$51,643.00	\$7,000.00
Busy Bee Occupational Therapy, PLLC	Madison	4	3	\$17.00	\$10,568.00	\$10,500.00
Kentucky Machinery Company, LLC	Madison	6	2	\$25.38	\$28,019.00	\$7,000.00
M.P. Kelly Design & Construction Services, LLC	Madison	5	2	\$25.70	\$9,985.00	\$7,000.00
J & T Trailers, LLC	Marion	2	1	\$20.00	\$58,306.00	\$3,500.00
J.E.T. Tank Testing, Inc.	Marion	8	1	\$16.50	\$42,337.00	\$3,500.00
Collier Electrical Service, Inc.	Marshall	24	5	\$27.11	\$29,674.00	\$17,500.00
Paducah Supply Company	McCracken	23	1	\$12.50	\$5,460.00	\$3,500.00

Polaris of Paducah, Inc.	McCracken	10	4	\$33.75	\$34,899.00	\$14,000.00
B & N Excavating, LLC	McCracken	1	1	\$20.25	\$10,000.00	\$3,500.00
Tony Brown Chevrolet, Inc.	Meade	33	5	\$16.75	\$22,009.00	\$17,500.00
BMC Contracting, LLC	Montgomery	13	6	\$20.95	\$156,500.00	\$21,000.00
Groff Engineering & Consulting LLC	Montgomery	1	1	\$36.90	\$6,695.00	\$3,500.00
East Louisville Oral Surgery and Dental Implants, PLC	Nelson	11	2	\$85.50	\$94,530.00	\$7,000.00
Triad Transportation, Inc.	Perry	17	6	\$15.11	\$32,900.00	\$21,000.00
DF Trucking, Inc.	Pulaski	4	7	\$24.41	\$57,108.00	\$24,500.00
Don Franklin Pulaski Inc.	Pulaski	41	5	\$17.75	\$43,955.00	\$17,500.00
Phoenix Preferred Care Incorporated	Pulaski	10	3	\$18.11	\$15,179.00	\$10,500.00
Jax's Cool Convenience, LLC	Russell	13	1	\$12.00	\$17,842.00	\$3,500.00
Bluegrass Bean Counter, PLLC	Scott	2	1	\$23.25	\$5,018.00	\$3,500.00
S. Rays, Inc.	Shelby	1	8	\$22.44	\$27,989.00	\$25,000.00
Traugher Mechanical Services, Inc.	Simpson	34	4	\$18.36	\$20,000.00	\$14,000.00
HAM Broadcasting Company, Inc.	Trigg	17	3	\$14.41	\$11,074.00	\$10,500.00
Our Pizza, L.L.C.	Warren	0	2	\$16.47	\$7,239.00	\$7,000.00
Central KY Transfer, LLC	Washington	6	2	\$18.00	\$427,500.00	\$7,000.00
Downey & Sons Pallet Company, Inc.	Washington	33	4	\$13.38	\$125,000.00	\$14,000.00
RAME Contracting, LLC	Washington	38	3	\$25.96	\$37,500.00	\$10,500.00
McCain Bros. Excavating, LLC	Washington	17	2	\$19.60	\$45,000.00	\$7,000.00
Dave Leonard Consulting Arborist, Inc.	Woodford	14	3	\$23.33	\$155,000.00	\$10,500.00
Epiphany Foam Insulation, LLC	Woodford	8	2	\$13.25	\$77,500.00	\$7,000.00
Barnes HVAC, LLC	Woodford	2	1	\$15.00	\$5,085.00	\$3,500.00
Deanna Ramsey, CPA, LLC	Woodford	5	4	\$19.95	\$23,104.00	\$14,000.00
SubsKY INC.	Woodford	1	2	\$13.55	\$40,548.00	\$7,000.00
Rick Roberts Stair Co. LLC	Woodford	8	1	\$13.82	\$8,950.00	\$3,500.00
Bluegrass Staking Service, Inc.	Woodford	4	1	\$33.46	\$5,740.00	\$3,500.00
Kentucky American Seeds, LLC	Christian	10	8	\$39.06	\$79,192.00	\$25,000.00
Cornerstone Works, Inc.	Christian	1	1	\$11.00	\$10,736.00	\$3,500.00
Williams Advertising, LLC	Christian	3	1	\$19.23	\$5,335.00	\$3,500.00
Midsouth Rentals, LLC	Daviess	26	3	\$23.33	\$37,742.00	\$10,500.00
The Kentucky Life, Inc	Fayette	4	1	\$18.00	\$5,246.00	\$3,500.00
Blue Frame Technology LLC	Fayette	12	1	\$13.50	\$5,172.00	\$3,500.00
TES Controls, LLC	Fayette	9	3	\$28.83	\$45,598.00	\$10,500.00
Play With Clay Limited Liability Company	Fayette	15	7	\$12.60	\$62,829.00	\$24,500.00
Marrillia Interests, LLC	Fayette	20	3	\$33.58	\$28,227.00	\$10,500.00
Key Investment Solutions, Inc.	Fayette	1	4	\$72.72	\$15,080.00	\$14,000.00
Hester Equestrian, LLC	Fayette	0	1	\$20.00	\$11,000.00	\$3,500.00

Blue Frame Technology LLC	Fayette	9	3	\$24.00	\$10,653.00	\$10,500.00
JRA, Inc.	Fayette	29	4	\$30.06	\$18,132.00	\$14,000.00
Tates Creek Dental, PSC	Fayette	12	1	\$27.00	\$26,000.00	\$3,500.00
Helios Aerosystems, LLC	Fayette	3	1	\$30.24	\$6,718.00	\$3,500.00
Isaac Commercial Properties, Inc.	Fayette	12	3	\$20.11	\$15,388.00	\$10,500.00
TrinSoft, LLC	Fayette	17	3	\$30.00	\$15,423.00	\$10,500.00
Computer Services and Solutions, Inc.	Fayette	4	1	\$18.46	\$5,711.00	\$3,500.00
Lexwindows, LLC	Fayette	7	3	\$12.50	\$31,000.00	\$10,500.00
DB General Contracting LLC	Fayette	2	2	\$45.00	\$10,500.00	\$7,000.00
Bluegrass Tool & Industrial, LLC	Fayette	23	6	\$24.52	\$20,850.00	\$20,800.00
Wise Bird Cider Co, LLC	Fayette	0	3	\$21.90	\$11,229.00	\$10,500.00
Churchill McGee, LLC	Fayette	19	4	\$34.02	\$25,000.00	\$14,000.00
Blue Frame Technology LLC	Fayette	13	3	\$21.67	\$10,949.00	\$10,500.00
Carina Medical LLC	Fayette	0	2	\$50.00	\$7,336.00	\$7,000.00
Churchill McGee, LLC	Fayette	11	8	\$30.57	\$63,997.00	\$25,000.00
Lexington Podiatry, PSC	Fayette	27	3	\$13.98	\$24,000.00	\$10,500.00
Texo Enterprises, Inc	Franklin	14	1	\$16.00	\$6,701.00	\$3,500.00
Capitol Brewing Company, PBC	Franklin	0	2	\$15.75	\$18,100.00	\$7,000.00
Inside Out Design, LLC	Franklin	5	1	\$14.95	\$36,250.00	\$3,500.00
All Pets Veterinary Clinic, LLC	Franklin	0	3	\$27.72	\$10,567.00	\$10,500.00
Sutton Pharmacy, Inc.	Garrard	9	1	\$15.50	\$5,331.00	\$3,500.00
Ingram's Water and Air Equipment LLC	Graves	16	5	\$16.85	\$14,856.00	\$14,800.00
MRCOOL LLC Limited Liability Company	Graves	11	6	\$22.73	\$34,630.00	\$21,000.00
Busche Industries Co dba Xtreme Fabrication	Grayson	6	5	\$15.70	\$15,162.00	\$15,100.00
Site-Safe Products, LLC	Grayson	21	2	\$20.00	\$34,454.00	\$7,000.00
Dixie Yard Works, LLC	Hardin	13	3	\$17.00	\$49,000.00	\$10,500.00
Bluegrass Insurance Services, LLC	Hardin	8	3	\$15.33	\$7,345.00	\$7,300.00
Jenkins-Essex Construction, Inc.	Hardin	13	3	\$18.42	\$42,453.00	\$10,500.00
Maximum Transportation, Inc.	Hardin	25	4	\$18.00	\$25,400.00	\$14,000.00
Vowels Law PLC	Henderson	0	2	\$18.00	\$7,433.00	\$7,000.00
Cadres, Inc.	Henry	3	3	\$13.06	\$18,244.00	\$10,500.00
MCM/Kramer Consulting LLC	Jefferson	26	5	\$34.27	\$18,141.00	\$17,500.00
Weyland Ventures Holdings, LLC	Jefferson	15	3	\$31.04	\$15,612.00	\$10,500.00
Jewell Engineering and Manufacturing Company, Inc.	Jefferson	14	4	\$25.46	\$87,176.00	\$14,000.00
HTA Enterprises, Inc.	Jefferson	18	1	\$22.00	\$53,500.00	\$3,500.00
Quantum Ink Company	Jefferson	27	2	\$17.07	\$15,075.00	\$7,000.00
Barrell Craft Spirits, LLC	Jefferson	6	3	\$29.20	\$23,950.00	\$10,500.00

C2 Strategic Communications LLC	Jefferson	10	2	\$25.24	\$9,171.00	\$7,000.00
CSS Distribution Group, Inc.	Jefferson	15	3	\$23.23	\$20,500.00	\$10,500.00
Air Systems, LLC	Jefferson	31	2	\$30.60	\$39,138.00	\$7,000.00
Bio-Medical Equipment Service Company	Jefferson	17	7	\$22.48	\$25,123.00	\$24,500.00
Sparta Mortgage LLC	Jefferson	0	1	\$14.42	\$5,778.00	\$3,500.00
Clayton & Crume LLC	Jefferson	8	5	\$20.22	\$70,383.00	\$17,500.00
Gunderson Digital LLC	Jefferson	3	3	\$26.64	\$11,271.00	\$10,500.00
Design Fabricators and Integrators, LLC	Jefferson	22	8	\$25.67	\$52,719.00	\$25,000.00
The Mirazon Group, LLC	Jefferson	26	1	\$28.85	\$5,627.00	\$3,500.00
Freedom Mini Dental Implants, PLLC	Jefferson	2	1	\$28.85	\$5,148.00	\$3,500.00
Machine Time L.L.C.	Jessamine	6	1	\$31.25	\$39,500.00	\$3,500.00
Winner's Circle Painting, LLC	Jessamine	17	3	\$23.48	\$39,000.00	\$10,500.00
Blue Tank and Pump Rental, LLC	Jessamine	19	8	\$20.58	\$285,564.00	\$25,000.00
Central Kentucky Sprinkler, Inc.	Jessamine	23	1	\$18.00	\$36,017.00	\$3,500.00
Porter, Banks, Baldwin & Shaw, PLLC	Johnson	20	4	\$18.63	\$15,805.00	\$14,000.00
Little Links to Learning, LLC	Kenton	28	4	\$13.94	\$14,087.00	\$14,000.00
Rudler, Professional Service Corporation	Kenton	29	2	\$47.91	\$9,169.00	\$7,000.00
Maile Custom Builders, Inc.	Kenton	13	2	\$21.79	\$28,499.00	\$7,000.00
Knox Professional Pharmacy, Inc.	Knox	1	1	\$15.50	\$6,105.00	\$3,500.00
JBK, Inc.	Laurel	9	1	\$15.50	\$48,900.00	\$3,500.00
Revolution Physical Therapy, LLC	Laurel	0	6	\$22.84	\$21,148.00	\$21,000.00
My Office Pro, LLC	Laurel	10	3	\$15.86	\$11,395.00	\$10,500.00
Modern Crop, LLC	Lincoln	1	1	\$33.65	\$126,580.00	\$3,500.00

Appendix G: KSBCI Recipients

A

Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	\$272,900.92	\$54,580.00
Beaver Creek Vet.	MACED	KYLPP	\$410,000.00	\$68,000.00
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	\$75,173.47	\$14,000.00
Casey's Foods, Inc. dba Happy IGA	MACED	KYCSP	\$176,610.00	\$34,800.00
JAKLAK LLC	MainSource Bank	KYLPP	\$550,147.16	\$106,029.40
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	\$95,000.00	\$10,500.00
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	\$350,000.00	\$18,750.00
Arnett Dental Practice, PLLC/ Shelia's Property, LLC	First National Bank of Grayson	KYCSP	\$580,000.00	\$104,400.00
Prosigns LLC	MACED	KYCSP	\$150,000.00	\$30,000.00
Print My Threads, LLC	MACED	KYCSP	\$230,000.00	\$40,000.00
Marshall T. West d/b/a West & Jones Funeral Home	MACED	KYCSP	\$225,000.00	\$40,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$1,100,000.00	\$200,000.00
Shooting Star Properties, LLC/ Paladin, Inc.	Community Trust Bank	KYCSP	\$705,000.00	\$40,125.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$80,000.00	\$16,000.00
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	\$1,200,000.00	\$240,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$600,000.00	\$99,000.00
Starlite, LLC	Kentucky Bank	KYCSP	\$1,777,000.00	\$223,424.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	MACED	KYCSP	\$425,000.00	\$80,000.00
Heritage Millworks, LLC	MACED	KYCSP	\$4,500,000.00	\$150,000.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$2,590,000.00	\$440,000.00
Whitaker Group, LLC	MACED	KYCSP	\$175,000.00	\$35,000.00
Whitaker Group II, LLC	MACED	KYCSP	\$175,000.00	\$35,000.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	\$550,000.00	\$50,000.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$300,000.00	\$37,498.55
Christian Academy of Lawrenceburg, Kentucky, Inc.	MainSource Bank	KYCSP	\$707,000.00	\$131,400.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$358,250.00	\$49,000.00
Stapleton Holdings, LLC	MainSource Bank	KYCSP	\$457,000.00	\$91,400.00
Bluegrass Tool & Industrial, LLC	First Security Bank	KYCSP	\$1,250,000.00	\$250,000.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$155,000.00	\$23,250.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$290,000.00	\$10,000.00
Quality Tire & Access, Inc.	SKED	KYCSP	\$150,000.00	\$22,500.00
Whitaker Group, LLC	KHIC	KYCSP	\$270,000.00	\$54,000.00
Whitaker Group II, LLC	KHIC	KYCSP	\$5,535,000.00	\$108,000.00

Wellness Care, LLC	Fifth Third Bank	KYCSP	\$470,000.00	\$70,500.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$1,604,500.00	\$60,000.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$500,000.00	\$90,000.00
Cane Run Properties, LLC	MainSource Bank	KYCSP	\$285,000.00	\$57,000.00
Two Martini's LLC	Community Ventures Corporation	KYCSP	\$540,027.00	\$37,801.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$177,110.00	\$15,750.00
B & B Contracting, LLC	MACED	KYCSP	\$100,000.00	\$20,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$468,230.78	\$88,000.00
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$1,607,905.79	\$211,543.20
Cunningham Golf Car Co., Inc.	MainSource Bank	KYCSP	\$700,000.00	\$140,000.00
Kentucky River Community Care, Inc. (project #1)	Citizens National Bank of Paintsville	KYCSP	\$525,000.00	\$105,000.00
America's Finest Filters, Inc.	MainSource Bank	KYCSP	\$170,500.00	\$34,100.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$4,364,000.00	\$450,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$2,530,000.00	\$249,000.00
Howard Law Firm, PLC	KHIC	KYCSP	\$250,000.00	\$10,000.00
Eddie Eugene Shelton and Charlotte Shelton	Citizens National Bank of Paintsville	KYCSP	\$149,000.00	\$29,800.00
FireFresh Bar-B-Q, Blankenbaker, LLC	MainSource Bank	KYCSP	\$175,000.00	\$26,250.00
Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	\$150,000.00	\$25,600.00
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	\$725,000.00	\$72,500.00
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$2,997,438.00	\$346,716.00
Kenneth A. Bell, Inc.	Fifth Third Bank	KYCSP	\$334,988.36	\$66,997.00
KJKJ, LLC	Fifth Third Bank	KYCSP	\$578,106.63	\$91,306.00
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	\$1,250,000.00	\$250,000.00
Kentucky River Community Care, Inc. (project #2)	Citizens National Bank of Paintsville	KYCSP	\$673,000.00	\$134,600.00
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	\$467,000.00	\$75,000.00
Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	\$500,000.00	\$100,000.00
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	\$600,913.40	\$58,930.00
Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	\$48,000.00	\$9,000.00
Christon Enterprises, Inc. d/b/a Isom IGA	MACED	KYCSP	\$468,000.00	\$83,600.00
Whitaker Group, LLC	MACED	KYCSP	\$655,000.00	\$105,000.00
Whitaker Group II, LLC	MACED	KYCSP	\$262,000.00	\$52,400.00
McClure's Auto Parts, Inc.	MACED	KYCSP	\$560,000.00	\$112,000.00
High Performance Computer Services LLC	Citizens National Bank of Paintsville	KYCSP	\$338,080.00	\$62,500.00
Mirissia Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	\$205,000.00	\$41,000.00
Hillview Property Management, LLC	Citizens First Bank	KYCSP	\$488,000.00	\$96,000.00
RHLasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	\$1,322,840.00	\$132,284.00
DHN Midland, LLC	First Harrison Bank	KYCSP	\$1,167,500.00	\$225,000.00

Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$1,000,000.00	\$200,000.00
Logan Corporation	SKED	KYCSP	\$575,000.00	\$80,000.00
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	\$974,000.00	\$194,800.00
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$232,000.00	\$46,400.00
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$78,662.00	\$15,732.00
GBC Enterprises, LLC	Republic Bank & Trust	KYCSP	\$2,822,500.00	\$360,000.00
Addiction Recovery Care, LLC (project #1)	MACED	KYCSP	\$150,000.00	\$16,000.00
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	\$375,208.00	\$75,041.60
5454 LLC	First Harrison Bank	KYCSP	\$144,100.00	\$15,851.00
Faith Holdings LLC	First Harrison Bank	KYCSP	\$3,120,000.00	\$456,000.00
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	\$4,200,000.00	\$798,000.00
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	\$1,907,637.00	\$250,000.00
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	\$690,000.00	\$69,000.00
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	\$97,380.00	\$9,738.00
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$750,000.00	\$150,000.00
Philip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$300,000.00	\$53,000.00
East End Foot, LLC	First Harrison Bank	KYCSP	\$615,000.00	\$108,309.00
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	\$189,230.00	\$37,000.00
May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$1,100,000.00	\$220,000.00
Robert Leon Allen	Monticello Banking Company	KYCSP	\$87,500.00	\$17,500.00
Addiction Recovery Care, LLC (project #2)	MACED	KYCSP	\$500,000.00	\$100,000.00
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	\$330,000.00	\$36,000.00
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	\$768,000.00	\$88,200.00
True North Properties, LLC	Fifth Third Bank	KYCSP	\$120,000.00	\$24,000.00
PEARCE Group LLC	Fifth Third Bank	KYCSP	\$230,000.00	\$46,000.00
Hopland Ventures, LLC	South Central Bank	KYCSP	\$99,000.00	\$15,600.00
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$845,953.00	\$169,190.00
Highland Property Group LLC	Fifth Third Bank	KYCSP	\$1,400,000.00	\$200,000.00
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	\$85,000.00	\$17,000.00
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	\$338,500.00	\$67,700.00
BBY Management Group LLC	Traditional Bank	KYCSP	\$2,017,000.00	\$188,000.00
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	\$3,625,000.00	\$360,000.00
Capitol Brewing Company, PBC	Traditional Bank	KYCSP	\$130,000.00	\$26,000.00
F&B Properties LLC	Traditional Bank	KYCSP	\$1,600,000.00	\$142,500.00
Affordable Granite & Marble Co. LLC	First Harrison Bank	KYCSP	\$230,000.00	\$45,000.00
PMAK, LLC (project #3)	Fifth Third Bank	KYCSP	\$624,500.00	\$62,450.00
Sav's Grill, LLC	Traditional Bank	KYCSP	\$525,000.00	\$96,200.00

Kentucky Rural Health Information Technology Network, Inc. (dba Horizon Health)	Forcht Bank	KYCSP	\$50,000.00	\$10,000.00
BWH Land Company, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$205,000.00	\$41,000.00
Pearly Gates JV L.L.C.	First Harrison Bank	KYCSP	\$939,964.00	\$120,000.00
Unstoppable Faith LLC	First Harrison Bank	KYCSP	\$843,755.00	\$166,751.00
Parker Farm Supply, LLC	United Citizens Bank & Trust	KYCSP	\$472,000.00	\$25,400.00
OC Brannon Crossing, LLC	Fifth Third Bank	KYCSP	\$1,500,000.00	\$150,000.00
153 LLC	First Harrison Bank	KYCSP	\$496,764.00	\$97,853.00
Green Solutions Landcare, LLC	Monticello Banking Company	KYCSP	\$1,309,000.00	\$250,000.00
340 North Buckman, LLC (Pink Door Wreaths)	First Harrison Bank	KYCSP	\$726,400.00	\$130,000.00
BlueGrass Taproot, LLC	First Harrison Bank		\$786,150.00	\$135,000.00
Double D's Ice Cream Distribution Inc.	Cumberland Valley National Bank		\$505,354.00	\$85,424.00
Total Closed Funds			\$95,581,778.51	\$12,809,473.75

Paid Off/Recyclable Funds

NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	\$2,000,000.00	\$100,000.00
M&M Partners (project #2)	Community Trust Bank	KYCSP	\$51,442.00	\$10,000.00
Eastern Telephone & Technologies	MACED	KYCSP	\$275,000.00	\$9,500.00
OB Holdings, LLC (Ocean Breeze)	Community Trust Bank	KYCSP	\$386,086.50	\$47,250.00
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	\$151,274.27	\$30,000.00
Indatus	PNC Bank	KYCSP	\$8,700,000.00	\$1,000,000.00
Sunny Deals, LLC	MainSource Bank	KYCSP	\$25,000.00	\$5,000.00
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	\$94,500.00	\$14,250.00
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	\$40,000.00	\$4,000.00
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	\$75,000.00	\$15,000.00
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$-	\$326.05
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$7,245,000.00	\$449,000.00
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$2,800,000.00	\$280,000.00
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$104,000.00	\$19,400.00
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	\$480,000.00	\$96,000.00
J and L Lyle, Inc. Project #2	Kentucky Bank	KYCSP	\$29,000.00	\$5,220.00
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	\$90,522.00	\$18,000.00
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$-	\$11,582.47
Tim and Bonita Butler	Citizens First Bank	KYCSP	\$140,000.00	\$26,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP		\$151,969.11

Maynard Studios	Community Trust Bank	KYCSP	\$165,750.00	\$24,862.50
Benjamin Watts/William & Kathy Watts/Wattsy's House of Iron	United Citizens Bank & Trust	KYCSP	\$50,000.00	\$10,000.00
J and L Lyle, Inc. Project #1	Kentucky Bank	KYCSP	\$35,000.00	\$6,300.00
Fit Bodies, Inc.	Fifth Third Bank	KYCSP	\$211,000.00	\$26,954.00
Big Red Burritos, LLC	Fifth Third Bank	KYCSP	\$25,000.00	\$5,000.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$150,000.00	\$30,000.00
JSB Industrial Solutions, Inc.	MACED	KYCSP	\$550,000.00	\$50,000.00
Lee's Ford Wine & Spirit Shoppe, LLC	Community Trust Bank	KYCSP	\$350,000.00	\$70,000.00
Palate Restaurant Group, LLC	Traditional Bank	KYCSP	\$1,175,000.00	\$120,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$-	\$21,000.00
Geoffrey & Angel Knight/Knights Transportation Services	South Central Bank	KYCSP	\$225,000.00	\$45,000.00
H.B. Molding	Huntington Bank	KYCAP	\$40,000.00	\$1,200.00
Skidaddles, Inc.	Huntington National	KYCAP	\$65,306.12	\$1,902.12
LES Workout, LLC	Citizens First Bank	KYCSP	\$1,098,920.00	\$49,672.00
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	\$251,200.00	\$50,000.00
Clark County Veterinary Clinic, INC, Jeff and Kim Castle	Kentucky Bank	KYCSP	\$680,823.58	\$24,800.00
Austin Enterprises Incorporated	Kentucky Bank	KYCSP	\$242,000.00	\$48,400.00
HC Matthews	Citizens First Bank	KYCSP	\$444,900.00	\$69,101.00
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC	MACED	KYCSP	\$355,000.00	\$69,000.00
All Type Supply, LLC	Citizens Deposit Bank	KYCSP	\$181,868.00	\$36,000.00
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	\$1,440,000.00	\$248,000.00
Stardust Holdings, LLC & Stardust Ventures, LLC	KHIC	KYCSP	\$1,800,000.00	\$250,000.00
Godi Corporation	Fifth Third Bank	KYCSP	\$908,000.00	\$60,000.00
Cosmic Cheer and Tumble LLC	First National Bank of Grayson	KYCSP	\$239,000.00	\$29,850.00
Superior Expediters LLC (project #1)	SKED	KYCSP	\$75,000.00	\$13,800.00
AU Associates, Inc.	Community Ventures Corporation	KYCSP	\$471,919.11	\$45,855.00
Starlite, LLC	Kentucky Bank	KYCSP	\$-	\$26,576.00
Eastman Law Office, PSC	MainSource Bank	KYCSP	\$91,000.00	\$18,200.00
Mountain Music Exchange, LLC	MACED	KYCSP	\$50,000.00	\$10,000.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #1	First National Bank of Grayson	KYCSP	\$366,000.00	\$26,700.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #2	First National Bank of Grayson	KYCSP	\$50,000.00	\$10,000.00
Empress Properties, LLC	Republic Bank & Trust	KYCSP	\$1,200,000.00	\$150,000.00
D & M Contracting, Inc.	MACED	KYCSP	\$100,000.00	\$16,000.00
Tilted Tulip, LLC	MACED	KYCSP	\$305,000.00	\$49,000.00
Purley Enterprises, Inc. (project #1)	Kentucky Bank	KYCSP	\$147,500.00	\$29,500.00
Purley Enterprises, Inc. (project #2)	Kentucky Bank	KYCSP	\$317,355.00	\$57,471.00
Miller Insulation, LLC/Andrew & Eli Miller	South Central Bank of Hardin County, Inc.	KYLPP	\$85,000.00	\$17,000.00
My Visual Package, LLC	South Central Bank	KYCSP	\$30,000.00	\$3,000.00

Paducah Pizza Bakers, LLC	Paducah Bank & Trust	KYCSP	\$1,660,000.00	\$132,800.00
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	\$2,950,000.00	\$250,000.00
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$350,000.00	\$35,000.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$279,000.00	\$48,000.00
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	\$20,000.00	\$4,000.00
Auto Wash USA, LLC	Whitaker Bank	KYCSP	\$1,331,688.00	\$60,000.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$5,705,000.00	\$342,300.00
Women First, PLLC	First National Bank of Grayson	KYCSP	\$335,000.00	\$67,000.00
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	\$2,125,000.00	\$285,000.00
Invictus 2468, LLC	Fifth Third Bank	KYCSP	\$875,000.00	\$175,000.00
breathe, LLC	Community Ventures Corporation	KYCSP	\$57,000.00	\$10,000.00
M&M Partners (project #1)	Community Trust Bank	KYCSP	\$95,612.00	\$18,800.00
Trackside Butcher Shoppe, LLC - Request #1	United Citizens Bank & Trust	KYCSP	\$50,000.00	\$10,000.00
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$-	\$7,974.97
Land Shark Shredding, LLC (Project #1)	Franklin Bank & Trust Company	KYCSP	\$455,000.00	\$91,000.00
Land Shark Shredding, LLC (Project #2)	Franklin Bank & Trust Company	KYCSP	\$120,000.00	\$24,000.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$203,133.00	\$40,000.00
Bader's Food Mart, Inc.	First Financial Bank	KYCSP	\$286,000.00	\$57,200.00
Latonia Star, LLC (project #1)	First Financial Bank	KYCSP	\$548,000.00	\$45,000.00
Latonia Star, LLC (project #2)	First Financial Bank	KYCSP	\$40,000.00	\$8,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$1,300,000.00	\$98,030.89
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	\$243,000.00	\$27,000.00
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	\$400,000.00	\$80,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	\$410,500.00	\$33,656.00
RuffleGirl Inc.	First Harrison Bank	KYCSP	\$1,450,000.00	\$290,000.00
CFO Advantage, LLC - Travel Guide - Kentucky	First Financial Bank	KYCSP	\$99,086.76	\$19,817.35
Marikka's Restaurant, Inc.	Traditional Bank	KYCSP	\$3,641,565.00	\$461,140.00
Steamer's Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$700,000.00	\$100,000.00
Trackside Butcher Shoppe, LLC - Request #2	United Citizens Bank & Trust	KYCSP	\$376,000.00	\$75,200.00
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	\$50,000.00	\$10,000.00
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	\$5,675,000.00	\$80,000.00
Discernity, LLC	MainSource Bank	KYCSP	\$100,000.00	\$20,000.00
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	\$200,000.00	\$20,000.00

Parkview Pharmacy, Inc.	Citizens National Bank of Paintsville	KYCSP	\$260,000.00	\$52,000.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$435,000.00	\$27,000.00
TVC Holdings LLC	First Harrison Bank	KYCSP	\$610,000.00	\$120,000.00
Canewood Homeowners Association, Inc. & Canewood HOA GC, LLC	Kentucky Bank	KYCSP	\$1,230,000.00	\$184,500.00
Total Paid Off/Recyclable Funds			\$71,324,951.34	\$7,522,060.46

Transfer of Paid Off/Recyclable Funds	
KEDFA Grant Program	\$1,330,000.00
Total	\$1,330,000.00

Claims Paid				
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$250,000.00	\$49,673.95
K&G Bear Creek Retreat/Montgomery Wildness/ KY Antler	Kentucky Farmers Bank	KYCSP	\$3,353,745.85	\$388,417.53
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$148,000.00	\$12,025.03
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	\$37,500.00	\$7,500.00
Total Claims Paid			\$3,789,245.85	\$457,616.51

Approved				
PJJAM Enterprises, LLC (real estate loan)	Stock Yards Bank & Trust		\$1,575,000.00	\$90,000.00
PJJAM Enterprises, LLC (equipment loan)	Stock Yards Bank & Trust		\$1,250,000.00	\$250,000.00
Total Approved Funds			\$2,825,000.00	\$340,000.00
Total Closed, Paid Off/Recyclable, Claims Paid & Approved			\$173,520,975.70	\$21,129,150.72

Appendix H: KSFTC Recipients

Name	County	Final Total Estimated Costs	Final Incentive Amount
Courtney Farms, LLC	Shelby	\$475,000.00	\$23,750.00
Dale A. Chandler & Robin Chandler	McLean	\$470,000.00	\$23,500.00
Dora Dean Ballard Trust U/W	Garrard	\$220,337.00	\$11,016.00
John Andrew Martin and Shannon N. Martin	Todd	\$350,000.00	\$17,500.00
Kylen Douglas and Shannon Douglas	Henry	\$275,000.00	\$13,750.00
Larry W. Potter and Rebecca Murphy Potter	Montgomery	\$150,000.00	\$7,500.00
Robert H. Ballard	Garrard	\$220,336.00	\$11,016.00
Grand Totals		\$2,160,673.00	\$108,032.00